

## PRESS RELEASE

### Trastor REIC announces over doubling of its profitability for H1 2022

Trastor REIC announces for the first semester of 2022 a significant increase of the Group's net profits to €21.0m compared to €8.8m for the respective period of 2021.

Earnings before interest, tax, depreciation, and amortization (EBITDA) increased by 95% to €23.8m compared to €12.2m for the first semester of 2021. Earnings before interest, tax, depreciation, amortization, fair value adjustment and sale of investment properties (adjusted EBITDA) also increased, reaching €5.2m compared to €4.1m for the corresponding period of 2021.

As of June 30<sup>th</sup>, 2022, the Group's portfolio comprised of 56 prime investment properties strategically located across Greece, with total leasable area of 237.4 thous. sq.m. and fair value of €372.3m, compared to €324.9m on December 31<sup>st</sup>, 2021.

During the first semester of 2022, the Group acquired a standalone office building and a land plot located in Maroussi, Attica for a total price €29.4m. As part of the optimal management of its existing portfolio, the Group continued the implementation of its divestment plan from non-core assets by completing the sale of 4 assets, (1 gas station and 3 retail shops), for a total consideration of €3.2m, with the purpose of optimizing its investment portfolio and securing significant returns for its shareholders.

Cash as of June 30<sup>th</sup>, 2022, amounted to €15.7m compared to €23.9m on December 31<sup>st</sup>, 2021.

During the first semester of 2022, the Group recorded gains from adjustment of investment properties to fair values of €18.3m compared to €8.0m during the same period last year.

Group's NAV (Net Asset Value) as of June 30<sup>th</sup>, 2022, amounted to €199.3m or €1.322 per share.

**Athens, September 30<sup>th</sup>, 2022**

*The full set of Financial Statements for the period ended June 30<sup>th</sup>, 2022, are available at the Company's website: [www.trastor.gr](http://www.trastor.gr)*