

PRESS RELEASE

Trastor REIC announces significant increase in profit and in rental income for FY 2021

Trastor REIC announces a significant increase in Group's net profit for 2021 to €23.0mn, compared to €3.1mn in 2020.

Earnings before interest, tax, depreciation, amortization, and fair value adjustments on investment properties amounted to €12.6mn for 2021 compared to €7.7mn in 2020, resulting in a significant increase of 63.6%.

Excluding gains from the adjustment of investment properties at fair value, the Group's net adjusted profits amounted to €6.1mn in 2021, compared to €2.0mn in the previous year.

In addition, Group's rental income significantly increased by 38.7%, amounting to €18.14mn in 2021 compared to €13.08mn in 2020. The measures taken by the Greek Government to address the effects of the Covid-19 pandemic resulted in a reduction of €1.5mn on Group's rental income, which is an 7.6% reduction of its annual contracted rental income.

During 2021, the Group acquired three (3) new properties, whilst it completed the acquisition of the remaining 20% of an undivided ownership interest of an office building. It also acquired the 100% of the shares of a company, owner of a property in Aspropyrgos, Attica. Furthermore, the Company proceeded with the divestment of 10 properties and as of 31st December 2021, the Group's investment portfolio comprised of 59 prime properties with a total surface area of 220.2 thousand sq.m. compared to 209.6 thousand sq.m. on December 31st, 2020.

On December 31st, 2021, Group's investment portfolio amounted to €324.9mn compared to €301.6mn on December 31st, 2020.

Cash as of December 31st, 2021, amounted to €23.9mn compared to €17.6mn the previous year.

Group's NAV (Net Asset Value) as of December 31st, 2021, amounted to €181.1mn or €1.201 per share, compared to €1.056 per share in 2020, indicating an increase of 13.7%.

Athens, April 1st, 2022

The Annual Financial Report for the year ended 31.12.2021, is available on the Company's website:

www.trastor.gr