

PRESS RELEASE

Trastor REIC announces a 42.1% increase in rental income and tripling of its profitability for H1 2021

Trastor REIC announces for the first semester of 2021 a significant increase of 42.1% in Group's rental income, to €8.1m compared to €5.7m for the respective period of 2020. The Group's net profit also increased significantly to €8.9m compared to €2.7m for the corresponding period of 2020.

Earnings before interest, tax, depreciation, and amortization (EBITDA) more than doubled to €12.2m compared to €5.3m for the first semester of 2020. Similar level of increase was achieved for earnings before interest, tax, depreciation, amortization, fair value adjustment and sale of investment properties (adjusted EBITDA), reaching €4.1m compared to €1.7m for the corresponding period of 2020.

As of June 30th, 2021, the Group's portfolio comprised of 59 prime investment properties strategically located across Greece, with total leasable area of 219.1 thous. sq.m. and fair value of €312.9m, compared to €301.6m on December 31st, 2020.

During the first semester of 2021, the Group acquired a newly built logistics center located in the area of Aspropyrgos, Attica for €6.9m. The Group continued the implementation of its divestment plan from non-core assets by completing the sale of 7 such assets, (6 gas stations and one retail shop), for a total consideration of €4.4m, with the purpose of optimizing its investment portfolio and securing significant returns for its shareholders.

Cash as of June 30th, 2021, amounted to €23.0m compared to €17.5m on December 31st, 2020.

During the first semester of 2021, the Group recorded gains from adjustment of investment properties to fair values of €8.0m compared to €3.2m during the same period last year.

Group's NAV (Net Asset Value) as of June 30th, 2021, amounted to €166.6m or €1.106 per share.

Athens, September 30th, 2021

The full set of Financial Statements for the period ended June 30th, 2021, are available at the Company's website: www.trastor.gr