

PRESS RELEASE

Trastor REIC: Acquisition of 100% of the shares of a company with total investment value of €2.8m

Trastor REIC (the "Company") announces the acquisition of 100% of the shares of "SYZEFXIS COMMERCIAL-TECHNICAL-ENERGY AND REAL ESTATE LIMITED LIABILITY COMPANY", which owns a commercial warehouse of 5,262sqm total surface, constructed over a 11,349sqm land plot, located in "Roupaki" or "Melissia" area in Aspropyrgos, Attica. The property is fully leased.

The price for the acquisition of the shares of the company amounted to €2,325,574.33 while the value of total assets of the acquired company amounts to €2.8 million. The investment was financed by bank financing.

Mr. Tassos Kazinos, CEO of the Company, made the following statement:

"The spread of Covid-19 pandemic, has shown how fragile can be the supply chain worldwide, causing abruptly structural changes in its operation. The search for greater flexibility and resilience in the supply chain makes the Third Party Logistics sector the key to increasing the efficiency of supply and distribution channels. In this context, Trastor continues to increase its exposure to warehouses of modern specifications, raising its total footprint to 52.5ths sqm opposite the forthcoming Freight Center in Thriasio Pedio area, ensuring synergies for its tenants/operators and capital appreciation for its shareholders".

Athens, July 01st, 2021