

TRASTOR REAL ESTATE INVESTMENT COMPANY

"TRASTOR R.E.I.C."

HELLENIC CAPITAL MARKET COMMISSION LICENCE NUMBER 5/266/14-03-2003

HEAD OFFICES: 5-7 Chimarras Street, GR-151 25, Maroussi

STATEMENT OF INVESTMENTS OF 30th JUNE 2020

(According to article 25 of L. 2778/1999 and to Hellenic Capital Market Commission decision with reference number 10/566/26.10.2010)

The Statement of Investments has been translated from the original Statement of Investments that was prepared in Greek. In the event that differences exist between this translation and the original in Greek, the Greek text prevails.



(A) INVESTMENT PROPERTIES

A/A	DESCRIPTION OF PROPERTY				VALUE OF PROPERTY				CURRENT USE OF PROPERTY	TENANTS (active as of 30.06.2020)
	DESCRIPTION OF LAND & BUILDINGS	LOCATION & ADDRESS	SURFACE IN SQM		NET BOOK VALUE	TAXABLE VALUE	FAIR VALUE	% ON TOTAL INVESTMENTS		
			LAND	BUILDING						
1	Five-storey mixed use building with underground parking area	1 Kartali & Iasonos Street, Volos, Magnesia	705,45	2.341,81	2.366.497	3.242.148	2.742.000	0,88%	Mixed Use	PIRAEUS BANK S.A. BRAIN LIMITED LTD KARAGIANNIS IOANNIS & SIA O.E. KINATSIDIS IOANNIS MARKAS IOANNIS REAL FOUNDATION IKE WEALTH FINANCIAL SERVICES S.A.
2	Seven-storey office building with underground parking area	87 Syngrou Avenue, Athens, Attica	1.390,65	9.202,97	14.959.030	9.820.450	15.988.000	5,13%	Office	PIRAEUS BANK S.A.
3	Three-storey mixed use building	13 Kolokotroni & Riga Fereou Street, Patra, Achaia	424,00	954,19	3.952.969	1.450.838	2.609.000	0,84%	Mixed Use	PIRAEUS BANK S.A.
4	Three-storey mixed use building	62 25th Augoustou & Koroneou Street, Heraklion - Crete, Heraklion	249,26	974,92	1.628.246	1.901.218	2.301.000	0,74%	Mixed Use	PIRAEUS BANK S.A.
5	Three-storey mixed use building with basement	Mitropoleos & Katouni Street, Thessaloniki, Thessaloniki	482,79	1.719,26	2.164.242	1.780.719	4.304.000	1,38%	Mixed use	PIRAEUS BANK S.A. & CAFE BISTRO DOMENICO IKE
6	Gas station	National Road Athens-Thessaloniki Anthilli interchange, Lamia, Phthiotis	12.175,60	639,40	544.061	145.016	100.000	0,03%	Gas Station	HELLENIC FUELS S.A.
7	Gas station	National road Ioanninon-Konitsas, Passarona, Ioannina, Ioannina	7.167,07	192,41	565.135	56.831	505.000	0,16%	Gas Station	HELLENIC FUELS S.A.
8	Gas station	11 Athinon Str & Heiden, Volos, Magnesia	3.200,00	1.517,80	960.382	667.443	349.000	0,11%	Gas Station	HELLENIC FUELS S.A.
9	Gas station	National Road Chania-Kastelli, Kidonia, Chania	1.493,19	130,90	530.815	463.349	489.000	0,16%	Gas Station	HELLENIC FUELS S.A.
10	Gas station	National Road Kerkira-Palaiokastritsa, Tzavros, Corfu, Corfu	2.490,75	180,43	389.340	1.035.427	753.000	0,24%	Gas Station	HELLENIC FUELS S.A.
11	Gas station	40 El. Venizelou Street, Corfu, Corfu	1.034,48	301,12	811.831	1.003.239	744.000	0,24%	Gas Station	HELLENIC FUELS S.A.
12	Gas station	Posidonos Ave & Panopis Street, Glyfada, Attica	525,72	908,60	775.347	1.187.633	408.000	0,13%	Gas Station	HELLENIC FUELS S.A.
13	Gas station	Stadiou & Kalis Panagias Street, Veria, Imathia	2.099,26	215,65	692.822	621.613	463.000	0,15%	Gas Station	HELLENIC FUELS S.A.
14	Gas station	129 Korinthou str, Patra, Achaia	899,38	195,96	673.820	665.287	662.000	0,21%	Gas Station	HELLENIC FUELS S.A.
15	Gas station	National Road Agrinio - Arta, Agrinio, Aitolokarnania	3.533,18	322,38	202.826	201.019	254.000	0,08%	Gas Station	HELLENIC FUELS S.A.
16	Ground floor retail store	457 Petrou Ralli Street, Nikea, Attica	96,02	427,29	565.798	426.348	442.000	0,14%	Retail	ASIMAKIS LAZOGLOU & SONS
17	Four-level underground parking station	40 Ag. Konstantinou Street, Maroussi, Attica	1.733,00	16.285,00	4.318.842	11.008.875	3.182.000	1,02%	Parking Station	METRO S.A. HOLMES PLACE EAST MED BV CITYZEN S.A.
18	Retail and entertainment centre in "Kosmopolis Park"	Kosmopolis Centre, Eth. Antistaseos & Papandreou Street, Komotini, Rhodope	13.993,57	11.414,79	17.022.222	8.764.258	9.566.000	3,07%	Shopping Center	ODEON ENTERTAINMENT S.A. I. TOLOGKOS & SIA E.E. AXF STORES S.A. JYSK S.A. STRADIVARIUS S.A. ZARA HELLAS S.A. BERSHKA S.A. H&M S.A. ALANELLIS EYSTRATIOS ADMIRAL LTD PETROVA PETYA
19	Four-storey mixed use building with underground parking spaces	168 Kifisias Avenue, Maroussi, Attica	1.344,32	5.529,19	7.717.936	5.528.670	5.783.000	1,86%	Mixed Use	DISTRICT C S.A.
20	Ground floor retail store with basement and mezzanine	1-3 Falanthou Street, Peristeri, Attica	172,44	283,67	630.477	441.290	273.000	0,09%	Retail	VIOMERIMNA IKE
21	Three-storey retail and offices property with underground parking spaces	269 Kifisias Avenue, Kifissia, Attica	684,24	1.343,88	2.634.182	2.733.032	2.987.000	0,96%	Mixed Use	PIRAEUS BANK S.A. KENTRO TEXNON PLAKAS S.A. NN HELLAS S.A.
22	Ground floor retail store with basement and underground parking spaces	207 Patision Street, Athens, Attica	181,25	456,00	1.110.140	682.000	982.000	0,32%	Bank Branch	EUROBANK S.A.
23	Office floors	1 Filellinon & Othonos Street, Athens, Attica	190,81	1.331,60	3.575.866	6.336.826	5.442.000	1,75%	Office	SPECIAL FINANCIAL SOLUTIONS S.A. ALANTRA CORPORATE S.A. OLIVER WYMAN LTD
24	Ground floor retail store with basement	9 Kassaveti Street, Kifissia, Attica	135,00	251,91	1.417.905	1.637.400	1.877.000	0,60%	Retail	ANCHO MEXICAN GRILL LTD
25	Ground floor retail store with mezzanine	1 Kolokotroni Street, Kifissia, Attica	90,56	101,85	729.575	1.116.456	858.000	0,28%	Retail	MATHAIOS N. GAVALAKIS & SIA O.E.
26	Ground floor retail store with basement	28 Andrea Papandreou Street, Chalandri, Attica	183,87	320,43	811.595	697.040	911.000	0,29%	Bank Branch	HSBC FRANCE PLC
27	Eight-storey retail store with basement	64 Tsimiski Street, Thessaloniki, Thessaloniki	302,20	2.322,74	8.657.769	5.229.957	9.753.000	3,13%	Retail	PULL AND BEAR S.A.
28	Three-storey office building with underground parking spaces	3, Aghiou Andrea Street, Aghia Paraskevi, Attica	1.289,67	1.992,72	2.141.662	1.750.404	2.303.000	0,74%	Office	ARCHIRODON N.V.
29	Two-storey retail property with underground parking spaces	36-38-40 Alimou Street, Alimos, Attica	3.919,73	7.353,33	12.334.563	7.324.032	5.198.000	1,67%	Retail	DIAFANO S.A. PRENATAL S.A.
30	Three-storey office building with underground parking spaces	49 Agiou Konstantinou, Maroussi, Attica	3.213,19	3.789,42	6.563.775	5.263.041	8.465.000	2,72%	Office	PROCTER & GAMBLE HELLAS LTD DECA S.A. REGENCY ENTERTAINMENT S.A.
31	Ground floor retail store with mezzanine and storage	53 Skalidi & Manousogiannakidon, Chania, Chania	466,25	700,20	1.310.523	1.500.067	1.480.000	0,48%	Retail	PIRAEUS BANK S.A. PINK WOMAN S.A.
32	Ground floor retail store with mezzanine	16-18 Ermou, Athens, Attica	8,47	109,62	2.584.879	1.462.522	3.394.000	1,09%	Retail	YAMA HELLAS S.A.
33	Four-storey office and retail building with underground parking spaces	Mesogeion 515, Ag. Paraskevi, Attica	2.102,62	4.692,36	4.289.154	4.227.101	4.619.000	1,48%	Mixed Use	ARCHIRODON N.V. CASA DI PATSA S.A. ALSTOM TRANSPORT HELLAS S.A.
34	Office floor in a seven-storey office building	109-111 Mesogeion, Athens, Attica	119,73	781,67	975.491	713.352	1.424.000	0,46%	Office	TERNA S.A.
35	Office building with underground parking spaces	270 Kifisias Ave, Chalandri, Attica	851,83	1.672,97	2.163.411	3.222.813	2.840.000	0,91%	Office	PWC BUSINESS SOLUTIONS S.A. PWC ACCOUNTING S.A.
36	Ground floor retail store with basement	24 Voukourestiou & Valaoritou Street, Athens, Attica	41,46	138,00	2.521.680	1.352.500	3.136.000	1,01%	Retail	IMAMOGLOU I.K.E.
37	Three-storey retail and offices property with underground parking spaces	278 Kifisias Ave, Chalandri, Attica	1.117,00	4.003,58	4.109.658	5.211.888	4.342.000	1,39%	Mixed use	AUTOMOTIVO S.A.
38	Four-storey retail and offices property with underground parking spaces	194 Kifisias Ave, Chalandri, Attica	500,82	1.588,20	1.620.929	2.588.833	2.088.000	0,67%	Mixed use	CRPE S.A. MILLTOWN DEVELOPMENT M.IKE
39	Ground floor retail store	6 Panagitsas, Kifissia, Attica	151,30	90,35	1.081.564	366.460	1.053.000	0,34%	Retail	MPALTZAKIS IOANNIS LTD
40	Ground floor retail store with basement	4 Valaoritou Street & 24 Voukourestiou Street, Athens, Attica	30,49	227,15	6.109.994	2.760.828	5.991.000	1,92%	Retail	ZEGNA ATTICA S.A.
41	Six-storey office building with basement	4 Gravias Street, Maroussi, Attica	1.749,29	2.878,12	5.728.103	3.062.735	5.841.000	1,88%	Office	HELLENIC PETROLEUM S.A.
42	Six-storey office building with basement	4 Gravias Street & Granikou, Maroussi, Attica	1.956,83	3.386,57	6.367.598	3.608.941	6.927.000	2,22%	Office	ENEL GREEN POWER HELLAS S.A. AGRICULTURAL BANK OF GREECE S.A. UNDER COMPULSORY LIQUIDATION
43	Five-storey office building with basement	Gravias str, 3 & Granikou, Maroussi, Attica	1.632,46	3.274,80	4.524.558	2.531.442	5.601.000	1,80%	Office	AGRICULTURAL BANK OF GREECE S.A. UNDER COMPULSORY LIQUIDATION
44	Four-storey offices property with underground parking spaces	6 Patroklou Street, Maroussi, Attica	980,58	2.467,38	2.984.694	1.598.442	4.690.000	1,51%	Office	VACANT
45	Two-storey offices property with underground parking spaces	49 Attiki Odos & Propodidos Street, Vrilissia, Attica	1.787,20	4.003,22	5.881.520	3.042.696	5.827.000	1,87%	Office	BRISTOL - MYERS SQUIBB S.A.
46	Three-storey retail and offices property with underground parking spaces	23 Vouliagmenis Avenue, Glyfada, Attica	777,79	1.248,82	1.786.072	1.630.480	1.999.000	0,64%	Mixed Use	KAPENTA S.A. OCEANOS SHIPPING ENTERPRISES LTD COCKETT MARINE OIL HELLAS M.I.K.E.
47	Two-storey logistics center property	Aspropyrgos, Melissia, Attica	13.758,57	5.702,38	3.102.367	2.258.815	3.254.000	1,04%	Logistics	SYNERGY IN SUPPLY S.A.
48	Ground floor retail store with basement	19 Labraki & Metaxa Streets, Glyfada, Attica	214,86	550,30	5.680.636	4.005.044	5.461.000	1,75%	Retail	KALOGIROU S.A.
49	Ground floor retail store with basement	16 Labraki & Metaxa Streets, Glyfada, Attica	49,42	207,00	1.924.030	1.131.486	2.183.000	0,70%	Retail	FOLLI FOLLIE S.A.
50	Office floor in an office building complex with underground parking spaces	49 Kifisias Avenue & Ziridi Street, Maroussi, Attica	1.184,06	1.244,00	2.292.693	1.643.348	3.026.000	0,97%	Office	HUAWAI TECHNOLOGIES S.A.
51	Ground floor retail store	6 Panagitsas, Kifissia, Attica	201,48	100,04	1.020.677	405.762	1.141.000	0,37%	Retail	DIGALAKIS S.A.
52	Seven-storey office building with basement	94 Vasilissis Sofias Avenue, Athens, Attica	1.111,90	5.329,58	17.218.651	10.812.006	20.467.000	6,57%	Office	PIRAEUS BANK S.A.
53	Four-storey retail and offices property with basement	47 Agiou Konstantinou str, Maroussi, Attica	960,84	3.265,08	5.184.837	4.406.318	6.381.000	2,05%	Mixed Use	LOLA S.A. THINK DIGITAL MON. S.A. TTS TELECOM M.LTD VOICE WEB S.A. ARISTON COMMERCIAL SERVICES S.A. MAXIMA SHIPPING

54	Two-storey office building with basement	7 Taki Kavalieratou str, Kifissia, Attica	4.880,70	8.262,79	4.340.609	9.431.425	4.766.000	1,53%	Office	EMD GLOBAL CLEANERS M.IKE RECKITT BENKISED HELLAS S.A. ALPHA TRUST A.E.D.A.K. SEB GROUP HELLAS S.A. AEGEK S.A. AEGEK CONSTRUCTING S.A. EL CAFÉ S.A. AKTOR ATE S.A. AKTOR CONS. S.A..
55	Two-storey office building with basement	12 Gravias & Kritis 2 str, Argyroupoli, Attica	520,00	1.020,35	960.122	1.251.731	1.094.000	0,35%	Office	ISI HELLAS S.A.
56	Two-storey logistics center property	Magoula, Aspropyrgos, Attica	6.797,32	4.948,01	1.109.948	841.189	1.408.000	0,45%	Logistics	VACANT
57	Five-storey office building with basement	57 Agiou Konstantinou str, Marousi, Attica	1.094,71	3.711,25	6.464.444	3.452.503	6.377.000	2,05%	Office	OTE S.A.
58	Four-storey offices property with underground parking spaces	29 Amarousiou Chalandriou, Marousi, Attica	2.440,49	4.356,77	7.241.582	3.933.005	7.444.000	2,39%	Office	AVAX S.A.
59	Four-storey offices property with underground parking spaces	16 Amarousiou Chalandriou, Marousi, Attica	6.201,59	21.412,29	26.954.784	12.273.058	28.162.000	9,04%	Office	AVAX S.A.
INVESTMENT PROPERTIES TOTAL (A1)			119.090,70	164.374,47	238.984.882	177.908.646	243.109.000	78,06%		
60	Six-storey office building with basement	80 Michalakopoulou, Athens, Attica	2.045,00	14.957,25	25.306.758	14.482.912	27.861.000	8,95%	Office	VACANT
LEASED INVESTMENTS PROPERTIES TOTAL (A2)			2.045,00	14.957,25	25.306.758	14.482.912	27.861.000	8,95%		
61	Land Plot with a Building	National Road Athens-Thessaloniki, Aidiniou, Aghialos, Magnesia	3.454,90	116,60	50.492	28.567	8.000	0,00%	Land Plot	VACANT
62	Land Plot with a Building	National Road Athens-Thessaloniki, Ramna, Almiros, Magnesia	4.728,77	209,21	81.157	51.256	13.000	0,00%		
63	Land Plot with two Buildings	275th km of National Road Athens-Thessaloniki, Kontarolakas, Almiros, Magnesia	8.564,21	241,20	77.063	42.210	17.000	0,01%		
LAND PLOTS TOTAL (A3)			16.747,88	567,01	208.711	122.033	38.000	0,01%		
INVESTMENT PROPERTIES & LAND PLOTS TOTAL (A)			137.883,58	179.898,73	264.500.351	192.513.592	271.008.000	87,02%		

(B) CASH DEPOSITS		BALANCE	% OF TOTAL INVESTMENTS
A/A	TYPE OF DEPOSITS		
1	Cash	411	0,00%
2	Cash Deposits (including DSRA)	39.411.408	12,66%
3	Time deposits	1.000.000	0,32%
TOTAL CASH AND EQUIVALENTS (B)		40.411.819	12,98%

TOTAL INVESTMENTS (A + B)	311.419.819	100,00%
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(C) RECEIVABLES, OTHER ASSETS & LIABILITIES		BALANCE
A/A	TYPE	
1	Receivables	1.723.721
2	Other receivables	457.766
3	Liabilities	154.718.792

(D) TOTAL ASSETS % ANALYSIS			
	30.06.2020	31.12.2019	31.12.2018
Total Assets according to IFRS	313.601.305	202.123.881	117.471.228
Total property value	271.008.000	168.123.000	113.251.000
% Property value on Total Assets	86,42%	83,18%	96,41%
Total Investments in securities	0	16.309.924	0
% Investments in securities on Total Assets	0,00%	8,07%	0,00%
Total Cash & Equivalents	40.411.819	12.033.847	3.586.543
% Cash & Equivalents on Total Assets	12,89%	5,95%	3,05%
Total Receivables and Other Assets	2.181.486	5.657.110	633.685
% Total Receivables and Other Assets on Total Assets	0,70%	2,80%	0,54%

NOTES:

- The Company has the full ownership on all properties, that are included in above tables (A1) and (A3).
- The Company during the first half of 2020 incorporated in its portfolio properties numbered 52 to 55 that resulted from the consolidation of the 100% subsidiary companies, namely "AGK47 real estate company Société Anonyme", "KOUKOUNARIES real estate company Société Anonyme", "MANTEKOL real estate company Société Anonyme" and "V594 real estate company Société Anonyme". The notarial deed merger agreement, as approved by the Greek Authorities, was registered by the Hellenic Business Registry, on 03.04.2020. The values presented in "Net Book Value" column of the said properties, are the values on the date of purchase of the four subsidiary companies, i.e. 07.05.2019.
- The Company, during the first half of 2020, purchased the numbered 56 to 59 properties of above Table (A). Moreover, on the 13.03.2020, the Company entered into a leasing agreement for the purchase of the property numbered 60.
- On the properties numbered 1 to 5 and 7 to 59 as at 30.6.2020 there is a property lien of total amount of €186.700 thous., in favor of "Piraeus Bank S.A." and "Eurobank Bank S.A."
- The values as per column "Fair Value" of Table (A) have been provided from the independent valuers "CBRE Axies S.A." and "P. Danos and Partners S.A." as at 30.6.2020, according to the requirements of Law 2778/1999. According to the independent valuers, given the unknown future impact of COVID-19 on the real estate market and due to lack of comparative information, conditions of "material valuation uncertainty" are identified, according to International Valuation Standards.
- The vacant areas of the Company's properties represent 14.7 % of the total leasable area.
- The surfaces in sqm which are indicated above are in line with the Company's Fiscal Statement of Properties (E9).
- For the properties No 2 and No 30, the indicated surface areas represent the Company's ownership, which is 50% and 80% indiviso respectively.
- The Financial Information (Receivables & Liabilities) which are included in the above "Statement of Investments" may differ from the interim Financial Statements which will be published.
- The amounts are presented in euro, rounded to the nearest unit.

ATHENS, August 6th 2020

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER	THE CHIEF FINANCIAL OFFICER
LAMBROS PAPADOPOULOS IDENTITY CARD NO. 700587	TASSOS KAZINOS IDENTITY CARD NO. 669747	PANTELIS DIMOPOULOS IDENTITY CARD NO. AB 606210

Report of factual findings in connection with the "Statement of Investments as of June 30, 2020" as resulted from the Agreed Upon Procedures
(Translation from the original in Greek)
To the Board of Directors of Trastor Real Estate Investment Company S.A.

In accordance with the engagement letter dated July 13, 2020, we were assigned by the Board of Directors of Trastor Real Estate Investment Company S.A. (hereafter the "Company") to perform the agreed upon procedures enumerated below, in connection with the "Statement of Investments as of June 30, 2020" (hereafter the "Statement of Investments") in the context of the requirements of the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016, and the provisions of the article 25 of the Law 2778/1999.

The representatives of the Company are responsible to prepare the "Statement of Investments" in accordance with the requirements prescribed in the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016 and the provisions of the article 25 of the Law 2778/1999.

Our engagement was undertaken in accordance with the International Standard on Related Services 4400, applicable to agreed-upon-procedures engagements regarding Financial Information. Our responsibility is solely to perform the procedures described below and to report our findings.

Procedures performed

Our procedures are summarized as follows:

- We reviewed whether the "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999, and the announcement referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to Real Estate Investment Companies.
- We traced the details of the real estate properties that are included in the Company's "Statement of Investments" in column "Description of Land and Buildings" with those included in the latest submitted Statement of Properties (E9) of the Company and/or with the corresponding purchase agreements of the properties.
- We traced the fair value of the investments in real estate properties that are included in the Company's "Statement of Investments" in column "Fair Value" with those that are included in the corresponding valuation reports issued by the Independent Valuers, as of June 30, 2020.
- We traced the total fair value of the investment in real estate properties included in the "Statement of Investments" with the fair value of the Company's unaudited accounting records for the period ended June 30, 2020.
- We traced the financial information that are included in the Company's "Statement of Investments" with the unaudited accounting records of the Company for the period ended June 30, 2020.
- We examined whether the calculations in the "Statement of Investments" as of June 30, 2020 are arithmetically accurate.

Findings

Our findings are as follows:

- The "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999, and the announcement referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to Real Estate Investment Companies.
- The details of the real estate properties that are included in the Company's "Statement of Investments" under the column "Description of Land and Buildings" is traced and agreed with those included in the latest submitted Statement of Properties (E9) of the Company and/or with the corresponding purchase agreements of the properties.
- The fair value of the investments in real estate properties that appear in the Company's "Statement of Investments" column "Fair Value" are traced and agreed with those that are included in the corresponding Valuation reports issued by the Independent Valuers, as of June 30, 2020, considering note 5 of the Company to the "Statement of Investments".
- The total fair value of the investment in real estate properties that are included in the "Statement of Investments" is traced and agreed with the fair value of the Company's unaudited accounting records for the period ended June 30, 2020.
- The financial information that is included in the Company's "Statement of Investments" is traced and agreed with the unaudited accounting records of the Company for the period ended June 30, 2020.
- The calculations in the "Statement of Investments" as of June 30, 2020 are arithmetically accurate.

Because the above agreed upon procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Use Limitation

This report is addressed exclusively to the Board of Directors, in the context of its obligations arising from the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016 and the provisions of the article 25 of the Law 2778/1999. This report is not to be used for any other purpose, since it is limited to what is referred above and does not extend to the Company's interim financial statements for the period ended June 30, 2020, for which we will issue a separate Review Report.

Athens, August 6, 2020
THE CERTIFIED AUDITOR ACCOUNTANT

ANDREAS HADJIDAMIANOU
SOEL reg. no 61391
ERNST & YOUNG (HELLAS)
CERTIFIED AUDITORS ACCOUNTANTS S.A.
8B CHIMARRAS, MAROUSSI
151 25, ATHENS
SOEL reg. no 107