

Partial Subscription: Share Capital Increase partially in cash and partially by debt set off with preemption rights to the existing shareholders

TRASTOR REAL ESTATE INVESTMENT COMPANY SA (hereinafter the “Company”) informs the shareholders that the Share Capital Increase partially in cash and partially by debt set off with preemption rights in favour of the existing shareholders resolved by the Board of Directors of the Company on 12/12/2019 pursuant to the authorization provided by the Extraordinary Meeting of the Shareholders of the Company dated 29/10/2019 and run from 15/06/2020 to 29/06/2020, was partially subscribed by 51.2%, through exercise of preemption rights and oversubscription rights of existing shareholders.

In particular, 20.6% was subscribed by set off of a claim due for the amount of € 14,949,999.90 arising from the convertible bond loan, the issue of which was resolved by the Extraordinary General Meeting of the Company's Shareholders dated 29.10.2019 and the BoD resolution dated 19.11.2019 (regarding WRED LLC claim towards the Company). 30.7% was subscribed in cash through subscriptions of shareholders exercising their preemption right for a total amount of € 22,263,918.30 corresponding to 24,737,687 new common registered shares. 0.002% was subscribed in cash through oversubscriptions for a total amount of € 1,800.00 corresponding to 2,000 new common registered shares.

The total amount raised of € 37,215,718.20 corresponds to 41.350.798 new common registered share of nominal value € 0.50 and offer price € 0.90 each. The oversubscription requests were fully satisfied, while 39,339,855 shares remained unsubscribed.

As a result of the above, the Company share capital increased up to the amount paid, in accordance with art. 28 of law 4548/2018, namely by € 20,675,399.00, through the issue of 41,350,798 new common registered shares of nominal value € 0.50 each and the amount of € 16,540,319.20 was credited to the “Share Premium” account.

The Board of Directors, by its resolution dated 30/06/2020, certified the payment of the share capital increase amount up to the amount paid. Thus, the Company share capital totals € 75,260,252.50 divided into 150,520,505 common registered voting shares of nominal value € 0.50 each.

The Board of Directors warmly thanks the Shareholders / Investors for their contribution in the share capital increase.

The date of credit of the new shares to the accounts of the beneficiaries and the commencement of trading on Athens Exchange will be announced with a new corporate announcement.

For further information, Shareholders may contact the Company, at 5 Chimarras street, 151 25 Maroussi (Contact person: Mrs. Anna Parisi, Corporate Announcements, tel. 210 69 10 016).

Maroussi, 30.06.2020