

Corporate Announcement

- **amendment of Convertible Bond Loan Program and**
- **approval of amendment of related party transaction as per art. 101 par. 2 Law 4548/2018 and**
- **announcement of shareholders' letters of intentions**

The Board of Directors of the Company under the name "TRASTOR Société Anonyme Real Estate Investment Company" and the distinctive title "TRASTOR SA" hereinafter "the Company", announces the following:

The Board of Directors of the Company during its meeting of 30/04/2020 resolved to amend the Programme of Convertible Bond Loan (CBL Programme) dated 20/11/2019, the issuance of which was resolved under the Extraordinary General Meeting of the shareholders of the Company dated 29/10/2019 and of the meeting of the Board of Directors dated 19/11/2019, as follows:

- Decrease the maximum CBL amount from € 41,084,115.00 to € 31,950,000,
- Extend by six (6) months the CBL Final Maturity Date, i.e. on 31/07/2021.

As a result of the above amendments of the CBL Programme, the Company and the bondholder WRED LLC, agreed to amend the following terms CBL Bond Purchase Agreement dated 20/11/2020, according to which the bondholder has undertaken to subscribe for all the bonds of each series / sub-editions to be issued and offered under the 20/11/2019 CBL Programme, (the "Bond Purchase Agreement"):

- Decrease the maximum CBL amount from € 41,084,115.00 to € 31,950,000,
- Extend by six (6) months the CBL Availability Period, i.e. until 30/06/2021.

As previously announced, following the acquisition on 12/12/2019 of the total stake held by the previous shareholder Wert Red S.à.r.l, WRED LLC fully substituted the previous shareholder on the rights and obligations of the CBL and the Bond Purchase Agreement.

For the amendment of the Bond Purchase Agreement, which is a transaction of the Company with a related party according to the provisions of article 99 of law 4548/2018, the Board of Directors granted a special permission under the terms and conditions of articles 99-101 of law 4548/2018 based on the attached "Special Fairness Opinion Report" dated 24/04/2020, prepared by the Independent Auditor-Accountant Eleftherios Koutsopoulos (No SOEL: 44651), Grant Thornton, pursuant to which the transaction, i.e. the amendment of the Bond Purchase Agreement, is evaluated as fair and reasonable for the Company and its shareholders which are not a related party.

Furthermore, with regards to the share capital increase resolved by the Board of Directors on 12/12/2020 for a maximum amount of the SCI €72,621,587.70 (including the premium amount) through the issue of up to 80,690,653 new common registered shares of a nominal value of €0.50 and issue price €0.90 each (the "SCI"), during the Board of Directors' meeting of 30/04/2020, the major shareholders, WRED LLC and Piraeus Bank, announced their new intentions regarding their subscription in the SCI according to which, they intend to subscribe in the SCI by partially exercising their pre-emption rights.

In particular, WRED LLC intends to partially subscribe for the amount of €14.95 million and Piraeus Bank intends to partially subscribe for the amount of €22.0 million.

Furthermore, the two main shareholders stated that they do not intend to sell or in any way transfer the pre-emption rights that they would not exercise and will let them expire.

The Board of Directors of the Company, during its meeting of 30/04/2020, taking into account, among other things, the above-mentioned main shareholders' updated letters of intention to partially exercise their pre-emption rights as well as their intention not to transfer the unexercised pre-emption rights but let them expire, the revised investment plan of the Company, as adapted to the specific market conditions due to the economic impact of the Covid-19 pandemic, and that the minority shareholders' rights are not affected, unanimously resolved that after the disposal of the new shares corresponding to the pre-emption rights exercised during the exercise period and following allocation of any oversubscription requests shall not make further allocation of the remaining unallocated shares.

Maroussi, April 30th, 2020