

PRESS RELEASE

Trastor REIC announces a 72.5% revenue increase and significant profitability for 2019

Trastor REIC, announces a significant increase of the Group's net profit to €13.77m in 2019 compared to net profit of €2.74m in 2018. Also, the Group's rental revenue increased by 72.5% to €9.62m compared to €5.58m in the previous year.

Earnings before interest, tax, depreciation and amortization (EBITDA) almost quadrupled to €17.75m in 2019 compared to €4.48m for the same period last year, while earnings before interest, tax, depreciation and amortization, fair value adjustment of investment properties and provisions for asset impairment (adjusted EBITDA) more than tripled to €4.18m compared to €1.34m in 2018.

As of December 31st, 2019 the Group's portfolio comprised of 58 high profile investment properties (mainly office and retail) strategically selected across Greece with a total leasable area of 130.32 thous. sq.m. and with a fair value of €200.71m compared to €113.25m on December 31st, 2018.

During 2019, the Company invested €48.11m for the acquisition of 13 properties and €16.31m for the acquisition of 4 companies, owners of 4 commercial assets with a fair value €32.58m, which contributed to the increase of the Group's investment portfolio and the creation of significant fair value gains. In 2019 the Group recorded gains from adjustment of investment properties to fair value of €13.84m compared to gains of €3.26m during the same period last year.

The Group's NAV as of December 31st, 2019 amounted to €122.06m or €1.118 per share.

Athens, March 9th, 2020

*The financial information for the year ended 31.12.2019, is available on the Company's website:
www.trastor.gr*