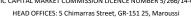
TRASTOR REAL ESTATE INVESTMENT COMPANY "TRASTOR R.E.I.C."

HELLENIC CAPITAL MARKET COMMISSION LICENCE NUMBER 5/266/14-03-2003



The Statement of Investments has been translated from the original Statement of Investments that was prepared in Greek. In the event that differences exist between this translation and the original in Greek, the Greek text prevails.



(According to article 25 of L. 2778/1999 and to Hellenic Capital Market Commission decision with reference number 10/566/26.10.2010)

TRASTOR

(A)	NVESTMENT PROPERTIES	ment of Investments has been translated from the original Staten								
A/A		DESCRIPTION OF PROPERTY	SURFACE	IN SQM		VALUE OF PRO		%	CURRENT USE OF PROPERTY	TENANTS (active as of 31.12.2019)
1	DESCRIPTION OF LAND & BUILDINGS Five-storey mixed use building with underground parking area	LOCATION & ADDRESS 1 Kartali & Iasonos Street, Volos, Magnesia	LAND 705,45	BUILDING 2.341,81	2.366.497	3.242.148	2.888.000	ON TOTAL INVESTMENTS 1,47%	Mixed Use	PIRAEUS BANK S.A. BRAIN LIMITED KARAGIANNIS IOANNIS & SIA O.E. KINATSIDIS IOANNIS MARKAS IOANNIS REAL FOUNDATION
-	Seven-storey office building with underground									WEALTH FINANCIAL SERVICES
2	parking area	87 Syngrou Avenue, Athens, Attica	1.390,65	9.202,97	14.959.030	9.820.450	16.166.000	8,23%	Office	PIRAEUS BANK S.A.
3	Three-storey mixed use building	13 Kolokotroni & Riga Fereou Street, Patra, Achaea 62 25th Augoustou & Koroneou Street, Heraklion - Crete,	424,00	954,19	3.952.969	1.450.838	2.841.000	1,45%	Mixed Use	PIRAEUS BANK S.A.
4	Three-storey mixed use building	Heraklion	249,26	974,92	1.628.246	1.901.218	2.317.000	1,18%	Mixed Use	PIRAEUS BANK S.A. PIRAEUS BANK S.A. &
5	Three-storey mixed use building with basement	Mitropoleos & Katouni Street, Thessaloniki, Thessaloniki	482,79	1.719,26	2.164.242	1.780.719	4.582.000	2,33%	Mixed use	CAFE BISTRO DOMENICO IKE
6	Gas station	National Road Athens-Thessaloniki Anthili interchange, Lamia, Phthiotis	12.175,60	639,40	544.061	145.016	100.000	0,05%	Gas Station	HELLENIC FUELS S.A.
7	Gas station	National road Ioanninon-Konitsas, Passarona, Ioannina, Ioannina	7.167,07	192,41	565.135	56.831	500.000	0,25%	Gas Station	HELLENIC FUELS S.A.
8	Gas station	11 Athinon Str & Heiden, Volos, Magnesia	3.200,00	1.517,80	960.382	667.443	343.000	0,17%	Gas Station	HELLENIC FUELS S.A.
9	Gas station	National Road Chania-Kastelli, Kidonia, Chania	1.493,19	130,90	530.815	463.349	492.000	0,25%	Gas Station	HELLENIC FUELS S.A.
10	Gas station	National Road Kerkira-Palaiokastritsa, Tzavros, Corfu, Corfu	2.490,75	180,43	389.340	1.035.427	767.000	0,39%	Gas Station	HELLENIC FUELS S.A.
11	Gas station	40 El. Venizelou Street, Corfu, Corfu	1.034,48	301,12	811.831	1.003.239	734.000	0,37%	Gas Station	HELLENIC FUELS S.A.
12	Gas station	Posidonos Ave & Panopis Street, Glyfada, Attica	525,72	908,60	775.347	1.187.633	401.000	0,20%	Gas Station	HELLENIC FUELS S.A.
13	Gas station	Stadiou & Kalis Panagias Street, Veria, Imathia	2.099,26	215,65	692.822	621.613	460.000	0,23%	Gas Station	HELLENIC FUELS S.A.
14	Gas station	129 Korinthou str, Patra, Achaea	899,38	195,96	673.820	665.287	658.000	0,33%	Gas Station	HELLENIC FUELS S.A.
15	Gas station	National Road Agrinio - Arta, Agrinio, Aitolokarnania	3.533,18	246,84	202.826	201.019	249.000	0,13%	Gas Station	BEKA MARIA
16	Ground floor retail store	457 Petrou Ralli Street, Nikea, Attica	96,02	427,29	565.798	426.348	436.000	0,22%	Retail	ASIMAKIS LAZOGLOU & SONS
17	Four-level underground parking station	40 Ag. Konstantinou Street, Maroussi, Attica	1.733,00	16.285,00	4.318.842	11.008.875	3.191.000	1,62%	Parking Station	METRO S.A. HOLMES PLACE EAST MED BV
18	Retail and entertainment units including storage spaces in the basement in Kosmopolis Shopping centre	Kosmopolis Centre, Eth. Antistaseos & Papandreou Street, Komotini, Rhodope	13.993,57	11.414,79	17.022.222	8.764.258	10.024.000	5,10%	Shopping Center	CITYZEN S.A. ODEON ENTERTAINMENT S.A. PRIME TIME - TOLOGKOS AXF STORES A.E. JYSK STRADIVARIUS ZARA HELLAS A.E.E. BERSHKA H&M ALANELLIS ADMIRAL PETROVA PETYA
19	Four-storey mixed use building with underground parking spaces	168 Kifisias Avenue, Maroussi, Attica	1.344,32	5.529,19	7.717.936	5.528.670	5.626.000	2,86%	Mixed Use	DISTRICT C
20	Ground floor retail store with basement and mezzanine	1-3 Falanthou Street, Peristeri, Attica	172,44	283,67	630.477	441.290	273.000	0,14%	Retail	VIOMERIMNA IKE
21	Three-storey retail and offices property with underground parking spaces	269 Kifisias Avenue, Kifissia, Attica	684,24	1.343,88	2.634.182	2.733.032	3.095.000	1,58%	Mixed Use	PIRAEUS BANK S.A. PLAKAS S.A. NN GREECE S.A. FILIPPOS MANISKY & SIA E.E.
22	Ground floor retail store with basement and underground parking spaces	207 Patision Street, Athens, Attica	181,25	456,00	1.110.140	682.000	977.000	0,50%	Retail	EUROBANK ERGASIAS
23	Office floors	1 Filellinon & Othonos Street, Athens, Attica	190,81	1.331,60	3.575.866	6.336.826	5.402.000	2,75%	Office	SPECIAL FINANCIAL SOLUTIONS S.A. ALANTRA CORPORATE S.A. OLIVER WYMAN LTD
24	Ground floor retail store with basement	9 Kassaveti Street, Kifissia, Attica	135,00	251,91	1.417.905	1.637.400	1.915.000	0,97%	Retail	ANCHO LIMITED
25	Ground floor retail store with mezzanine	1 Kolokotroni Street, Kifissia, Attica	90,56	101,85	729.575	1.116.456	867.000	0,44%	Retail	D.GAVALAKIS & M.GAVALAKIS O.E.
26	Ground floor retail store with basement	28 Andrea Papandreou Street, Chalandri, Attica	183,87	320,43	811.595	697.040	915.000	0,47%	Retail	HSBC BANK PLC
27	Eight-storey retail store with basement	64 Tsimiski Street, Thessaloniki, Thessaloniki	302,20	2.322,74	8.657.769	5.229.957	10.000.000	5,09%	Retail	PULL AND BEAR S.A.
28	Three-storey office building with underground	3, Aghiou Andrea Street, Aghia Paraskevi, Attica	1.289,67	1.992,72	2.141.662	1.750.404	2.282.000	1,16%	Office	ARCHIRODON N.V.
29	parking spaces Two-storey retail property with underground parking spaces	36-38-40 Alimou Street, Alimos, Attica	3.919,73	7.353,33	12.334.563	7.324.032	5.470.000	2,78%	Retail	DIAFANO S.A. JOHNSON HEALTH TECH HELLAS S.A.
30	Three-storey office building with underground parking spaces	49 Agiou Konstantinou, Maroussi, Attica	3.213,19	3.789,42	6.563.775	5.263.041	8.279.000	4,21%	Office	PROCTER & GAMBLE HELLAS DECA S.A. REGENCY ENTERTAINMENT
31	Ground floor retail store with mezzanine and storage	53 Skalidi & Manousogiannakidon, Chania, Chania	466,25	700,20	1.310.523	1.500.067	1.481.000	0,75%	Retail	PIRAEUS BANK S.A. PINK WOMAN S.A.
32	Ground floor retail store with mezzanine	16-18 Ermou, Athens, Attica	8,47	109,62	2.584.879	1.462.522	3.442.000	1,75%	Retail	YAMA HELLAS S.A.
33	Four-storey office and retail building with underground parking spaces	Mesogeion 515, Ag. Paraskevi, Attica	2.102,62	4.692,36	4.289.154	4.227.101	4.572.000	2,33%	Mixed use	ARCHIRODON N.V. CASA DI PATSA S.A.
34	Office floor in a seven-storey office building	109-111 Mesogeion, Athens, Attica	119,73	781,67	975.491	713.352	1.393.000	0,71%	Office	ALSTOM TRANSPORT S.A. TERNA S.A.
										PWC BUSINESS SOLUTIONS S.A.
35	Office building with underground parking spaces	270 Kifisias Ave, Chalandri, Attica	851,83	1.672,97	2.163.411	3.222.813	2.804.000	1,43%	Office	PWC ACCOUNTING S.A.
36	Ground floor retail store with basement Three-storey retail and offices property with	24, Voukourestiou & Valaoritou Street, Athens, Attica	41,46	138,00	2.521.680	1.352.500	3.189.000	1,62%	Retail	IMAMOGLOU O.E.
37	underground parking spaces Four-storey retail and offices property with	278 Kifisias Ave, Chalandri, Attica	1.117,00	4.003,58	4.109.658	5.211.888	4.384.000	2,23%	Mixed use	AUTOMOTIVO S.A. CRIPE S.A.
38	underground parking spaces	194 Kifisias Ave, Chalandri, Attica	500,82	1.588,20	1.620.929	2.588.833	2.088.000	1,06%	Mixed use	MILLTOWN DEVELOPMENT M.IKE
39	Ground floor retail store	6 Panagitsas, Kifissia, Attica	151,30	90,35	1.081.564	366.460	1.116.000	0,57%	Retail	MPALTZAKIS IOANNIS LIMITED
40	Ground floor retail store with basement	4 Valaoritou Street & 24 Voukourestiou Street, Athens, Attica	30,49	227,15	6.109.994	2.760.828	6.117.000	3,11%	Retail	ZEGNA ATTICA S.A.
41	Six-storey office building with basement	4 Gravias Street, Maroussi, Attica	1.749,29	2.878,12	5.728.103	3.062.735	5.717.000	2,91%	Office	HELLENIC PETROLEUM S.A. ENEL GREEN POWER HELLAS S.A.
42	Six-storey office building with basement	4 Gravias Street & Granikou, Maroussi, Attica	1.956,83	3.386,57	6.367.598	3.608.941	6.495.000	3,31%	Office	AGRICULTURAL BANK OF GREECE S.A.
43	Five-storey office building with basement Four-storey offices property with underground	Gravias str, 3 & Granikou, Maroussi, Attica	1.632,46	3.274,80	4.524.558	2.531.442	5.474.000	2,79%	Office	AGRICULTURAL BANK OF GREECE S.A.
44	parking spaces Two-storey offices property with underground	6 Patroklou Street, Maroussi, Attica	980,58	2.467,38	2.984.694	1.598.442	4.649.000	2,37%	Office	NOT LEASED
45	parking spaces	49 Attiki Odos & Propodidos Street, Vrilissia, Attica	1.787,20	4.003,22	5.881.520	3.042.696	5.838.000	2,97%	Office	BRISTOL - MYERS SQUIBB S.A. KAPENTA S.A.
46	Three-storey retail and offices property with underground parking spaces Two-storey logistics center property	23 Vouliagmenis Avenue, Glyfada, Attica Aspropyrgos, Melissia, Attica	777,79 13.758,57	1.248,82 5.702,38	1.786.072 3.102.367	1.630.480 2.258.815	1.923.000 3.054.000	0,98% 1,55%	Mixed Use Logistics	COCKETT MARINE OIL HELLAS M.I.K.E. SYNERGY IN SUPPLY S.A.
48	Ground floor retail store with basement	19 Labraki & Metaxa Streets, Glyfada, Attica	214,86	550,30	5.680.636	4.005.044	5.644.000	2,87%	Retail	KALOGIROU S.A.
	Ground floor retail store with basement Ground floor retail store with basement									
49	Ground floor retail store with basement Office floor in an office building complex with	16 Labraki & Metaxa Streets, Glyfada, Attica	49,42	207,00	1.924.030	1.131.486	2.190.000	1,11%	Retail	FOLLI FOLLIE A.E.B.E.
50	underground parking spaces	49 Kifisias Avenue & Ziridi Street, Maroussi, Attica	1.184,06	1.244,00	2.292.693	1.643.348	3.087.000	1,57%	Office	HUAWEI TECHNOLOGIES S.A.
51	Ground floor retail store INVESTMENT PROPERTIES TOTAL (A1)	6 Panagitsas, Kifissia, Attica	201,48 95.083,15	100,04 111.992,81	1.020.677 169.509.905	405.762 131.507.410	1.168.000 168.075.000	0,59% 85,55 %	Retail	DIGALAKIS S.A.
52	Land Plot with a Building	National Road Athens-Thessaloniki, Aidini, Aghialos	3.454,90	116,60	50.492	28.567	10.000	0,01%		
53	Land Plot with a Building	National Road Athens-Thessaloniki, Ramna, Almiros	4.728,77	209,21	81.157	51.256	18.000	0,01%	Land Plot	Not leased
54	Land Plot with two Buildings	275th km of National Road Athens-Thesaloniki, Sourpi	8.564,21	241,20	77.063	42.210	20.000	0,01%		
	LAND PLOTS TOTAL (A2)		16.747,88	567,01	208.711	122.033	48.000	0,02%		
INV	ESTMENT PROPERTIES & LAND PLOTS TOTAL	(A)	111.831,03	112.559,82	169.718.616	131.629.444	168.123.000	85,57%		

(B)	B) INVESTMENTS IN SHARES OF COMPANIES WITH THE EXCLUSIVE PURPOSE OF REAL ESTATE (NON-LISTED SHARES)								
A/A	DESCRIPTION OF SECURITIES	SURFACE IN SQM		ACQUISITION COST	CURRENT UNIT	CURRENT VALUE OF	% ON TOTAL	CURRENT USE OF PROPERTY	TENANTS
^,^	DESCRIPTION OF SECURITES	LAND	BUILDING	OF SECURITIES	VALUE	SECURITIES	INVESTMENTS	CORRENT USE OF PROPERTY	(active as of 31.12.2019)
1	Shares of "BS94 S.A."			11.186.995	183,27	11.186.995	5,69%	As at 31.12.2019, TRASTOR R.E.I.C. held 100% of the share capital of "BS94 S. 61.041 shares), which had full ownership of the property below, with fair val 20.369.000 based on the valuation report from CBRE Axies S.A	
	Seven-storey office building with basements on 94 Vasilissis Sofias, Athens, Attica	1.111,90	5.329,58					Offices	PIRAEUS BANK S.A.
2	Shares of "AGK47 S.A."			3.029.764	72,73	3.029.764	1,54%		0% of the share capital of "AGK47 S.A." (i.e. of the property below, with fair value of € n CBRE Axies S.A
	Four-storey office and retail building with underground spaces on 47 Ag. Konstantinou Street, Maroussi, Attica	960,84	3.265,08					Mixed use	LOLA THINK DIGITAL TTS TELECOM VOICE WEB ARISTON MAXIMA SHIPPING
3	Shares of "KOUKOUNARIES S.A."			1.640.884	23,70	1.640.884			1% of the share capital of "Koukounaries S.A." ip of the property below, with fair value of € n CBRE Axies S.A
	Two-storey office building with basements on 7 Taki Kavalieratou Street, Kifissia, Attica	4.880,70	8.143,61					Offices	EMD GLOBAL CLEAN RECKITT BENKISER HELLAS S.A. ALPHA TRUST A.E.D.A.KK. SEB GROUP HELLAS S.A. AEGEK CON & S.A. EL CAFÉ AKTOR ATE AKTOR CONS GEORGOULIS & MANOS LIMITED
4	Shares of "MANTECOL S.A."			452.281	24,55	452.281			% of the share capital of "Mantecol S.A." (i.e. of the property below, with fair value of € n CBRE Axies S.A
	Two-storey office building with basements on 2 Crete & 12 Gravias Streets, Elliniko, Attica	520,00	1.020,35					Offices	ISI HELLAS S.A.
то	TAL INVESTMENTS IN SECURITIES (B)	7.473,44	17.758,62	16.309.924	304,24	16.309.924	8,30%		

(0	C) CASH DEPOSITS		
A	/A TYPE OF DEPOSITS	BALANCE	% OF TOTAL INVESTMENTS
	1 Cash	388	0,00%
- :	2 Demand Deposits (including DSRA)	12.033.459	6,12%
Т	OTAL DEPOSITS (C)	12.033.847	6,13%

TOTAL INVESTMENTS (A + B + C) 196.466.771 100,00%

(D)	RECEIVABLES, MISCELLANEOUS ASSETS & LIABILITIES	
A/A	ТҮРЕ	BALANCE
1	Receivables	1.214.781
2	Advance payments for the purchase of property investments	3.500.000
3	Other receivables	497.460
4	Liabilities	84.813.740

E) TOTAL ASSETS % ANALYSIS			
	31.12.2019	31.12.2018	31.12.2017
Total Assets according to IFRS	201.679.013	117.471.228	85.978.464
Total property value	168.123.000	113.251.000	79.497.000
% Property value on Total Assets	83,36%	96,41%	92,46%
Total Investments in securities	16.309.924	0	(
% Investments in securities on Total Assets	8,09%	0,00%	0,00%
Total Cash & Equivalents	12.033.847	3.586.543	5.761.59
% Cash & Equivalents on Total Assets	5,97%	3,05%	6,70%
Total Receivables and Miscellaneous Assets	5.212.242	633.685	719.868
% Total Receivables and Miscellaneous Assets on Total Assets	2,58%	0,54%	0,849

- 2. The Company during 2019, invested € 48.109 thous. in total, with the acquisition of the 2nd floor of the property No 23 for € 693 thous. and the properties numbered 40 to 51 for € 47.416 thous., of Table (A).
- 3. The Company invested € 16.310 thous. with the acquisition on 07.05.2019 of all the shares of the companies of the Table (B), numbered 1 to 4, which as at 31.12.2019 had the full ownership of properties with total fair value € 32.583 thous.. These companies have the sole purpose to invest in real estate and all of their capital is invested in properties indicated at the first paragraph of article 22, of Law 2778/1999.

 4. As at 31.12.2019 there is a total property lien of € 120.400 thous. on the properties numbered 1 up to 5, 7 up to 42 and 46 in favor of Piraeus Bank and Eurobank Ergasias.
- 5. The fair value of properties (column 3) refers to the values estimated at 31.12.2019 by CBRE according to the requirements of Law 2778/1999.
- 6. The non-leased areas of the Company's properties represent 4.9 % of the total leasable area.
 7. The surfaces in sqm which are indicated above are in line with the Company's fiscal Statement of Properties (E9)
- 8. For the properties No 2 and No 30, the indicated surface areas represent the Company's ownership, which is 50% and 80% indiviso respectively.
- 9. "Current Value of Securities" indicates "Acquisition Cost of Securities" minus impairments.

 10. The Financial Information (Receivables & Liabilities) which are included in the above "Statement of Investments" may differ from the Annual Financial Statements which will be published.
- 11. The amounts are presented in euro, rounded to the nearest unit. ATHENS, February 13th 2020

THE CHAIRMAN OF THE BOARD OF THE VICE CHAIRMAN OF THE DIRECTORS BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

LAMBROS PAPADOPOULOS IOANNIS LETSIOS IDENTITY CARD NO. 700587 TASSOS KAZINOS IDENTITY CARD NO. AN162296

THE CHIEF ACCOUNTANT



Report of factual findings in connection with the "Statement of Investments as of December 31, 2019" as resulted from the Agreed Upon Procedures (Translation from the original in Greek)

To the Board of Directors of Trastor Real Estate Investment Company S.A.

accordance with the engagement letter dated August 26, 2019, we were assigned by the Board of Directors of Trastor Real Estate Investment Company S.A. (hereafter the "Company") to perform the agreed upon procedures enumerated below, in connection with the "Statement of Investments as of December 31, 2019" (hereafter the "Company") to perform the agreed upon procedures enumerated below, in connection with the "Statement of Investments") in the context of the requirements of the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016, and the provisions of the article 25 of the Law 2778/1999. The representatives of the Company are responsible to prepare the "Statement of Investments" in accordance with the requirements prescribed in the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission and the Amended Directors of the Board of Directors of Directors

10/566/26.10.2010 and 5/760/14.07.2016 and the provisions of the article 25 of the Law 2778/1999. ur engagement was undertaken in accordance with the International Standard on Related Services 4400, applicable to agreed-upon-procedures engagements regarding Financial Information. Our responsibility is solely to perform the procedures described below and to report our findings.

Our procedures are summarized as follows:

We reviewed whether the "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999, and the announcement referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to Real Estate Investment Companies.

We traced the details of the real estate properties that are included in the Company's "Statement of Investments" in column "Description of Land and Buildings" with those included in the latest submitted Statement of Properties (E9) of the Company and/or with the corresponding purchase agreements of the properties

We traced the fair value of the investments in real estate properties that are included in the Company's "Statement of Investments" in column "Fair Value" with those that are included in the corresponding valuation reports issued by the Independent Valuers, as of December 31, 2019.

We traced the total fair value of the investment in real estate properties that are included in the "Statement of Investments" with the fair value of the Company's unaudited accounting records for the year ended December 31, 2019.

We traced the information that is included in Company's "Statement of Investments" in section B "Investments" in section B "Investments" in real estate properties included in Company's unaudited accounting records for the year ended December 31, 2019.

We traced the information that is included in Company's "Statement of Investments" in section B "Investments" with the unaudited accounting records for the year ended December 31, 2019.

the Company for the year ended December 31, 2019. We traced the financial information that are included in the Company's "Statement of Investments" with the unaudited accounting records of the Company for the year ended December 31, 2019. We examined whether the calculations in the "Statement of Investments" as of December 31, 2019 are arithmetically accurate.

Findings

1) The "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999, and the announcement referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016 hich relate to Real Estate Investment Companies.

Note cross.

The fair value of the investments in real estate properties that appear in the Company's "Statement of Investments" column "Fair Value" are traced and agreed with those that are included in the corresponding Valuation reports issued by the Independent Valuers, as of December 31, 2019.

The total fair value of the investment in real estate properties that are included in the "Statement of Investments" is traced and agreed with the fair value of the Company's unaudited accounting records for the year ended December 31, 2019.

5) The information that is included in the Company's "Statement of Investments" in section B "Investments in shares of companies with exclusive purpose of investing in real estate properties (non-listed shares)", columns "Acquisition cost of securities" and "Current value of securities", is traced and agreed with the unaudite ounting records of the Company for the year ended December 31, 2019.

6) The financial information that is included in the Company's "Statement of Investments" is traced and agreed with the unaudited accounting records of the Company for the year ended December 31, 2019 7) The calculations in the "Statement of Investments" as of December 31, 2019 are arithmetically accurate,

cause the above agreed upon procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance beyond what we have referred to above. ad we performed additional procedures or had we performed an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you

This report is addressed exclusively to the Board of Directors, in the context of its obligations arising from the announcement with reference number 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the announcement referenced 10/566/26.10.2010 and 5/760/14.07.2016 and the provisions of the article 25 of the Law 2778/1999. This report is not to be used for any other purpose, since it is limited to what is referred above and does not extend to the Company's financial statements for the year ended December 31, 2019, for which we will issue a separate Audit Report.

> Athens, February 14, 2020 THE CERTIFIED AUDITOR ACCOUNTANT

ANDREAS HADIIDAMIANOU SOEL reg. no 61391 FRNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS S.A. 8B CHIMARRAS, MAROUSSI 151 25, ATHENS SOEL reg. no 107