

PRESS RELEASE

Sale of property by Trastor for €2.65 M

Trastor REIC (the “Company”), further to the announcement made on 22.05.2019, informs that today it has completed the sale of the 6th office floor and of seventeen (17) underground parking spaces, at an office building located at Kifissias Ave, Alexandras Ave and 4, Theofanous str. in Athens.

The sale price is €2,650,000. With this sale, the Company has realized a significant profit of €669,723, a 33.8% increase on the acquisition value recorded in the Investment Schedule of the Company. Based on the latest valuation of the property as of 30.06.2019, the Company will recognize a profit of €302,000 in the second semester.

The Chief Executive Officer of the Company, Mr. Tassos Kazinos, made the following statement:

“Today the Company concluded a profitable transaction, by taking advantage of the positive commercial real estate market momentum. At a time of considerable demand for prime buildings, we emphasize responsible growth, optimization of returns, and adding value to our shareholders.”

Athens, November 13th, 2019