

Extraordinary General Meeting
October 29, 2019

Resolutions and cast of votes

The Société Anonyme under the name “TRASTOR REAL ESTATE INVESTMENT COMPANY SA” and the distinctive title “Trastor REIC”, hereinafter the “Company”, pursuant to art. 133 par. 2 of Law. 4548/2018, as in force, and par. 4.1.3.3 par. 1 and 2 of AthEx Regulation, hereby announces that the Extraordinary General Meeting held on October 29, 2019 at 11.00a.m. at the Company’s premises, 5 Chimarras street, Maroussi (5th floor) was attended by shareholders representing 105,611,273 shares out of a total of 109,169,707, i.e. 96.74% of the Company’s paid-up share capital.

The Meeting was in quorum and convened validly resolving upon the following items:

Item 1: *Provision of authorization to the Board of Directors, pursuant to the provisions of art. 24 par. 1(b) of law 4548/2018, to resolve upon a share capital increase for an amount up to €72,621,587.70.*

On the first item of the agenda the General Meeting unanimously resolved as follows:

To grant authorization to the Board of Directors to resolve, with a majority of at least 2/3 of its members, upon a share capital increase (SCI) pursuant to the provisions of art. 24 par. 1(b) of law 4548/2018.

The authorization shall be valid until 31/01/2021 and is granted under the following conditions:

- The maximum amount of the SCI to be resolved by the Board of Directors may not exceed €72,621,587.70 (including the premium amount) through the issue of up to 80,690,653 new common registered shares of a nominal value of €0.50 and issue price €0.90 each,
- The SCI may be in cash, in kind, by debt set-off or a combination thereof, as per Board of Directors discretion,
- Pre-emption and over-subscription rights should be granted in favour of the existing shareholders,
- The Board of Directors shall specify and finalize the other terms of the SCI, including set the SCI period for the payment of the SCI amount within the time limits of article 20 of law 4548/2018, carry out the necessary actions for the listing of the new shares for trading in the Athens Exchange and, in general, take any action, to implement the resolution of the Extraordinary General Meeting on the present item and the completion of the SCI

Quorum on the paid-up share capital

Required: 1/2 (50%)

Achieved: 96.74%

Majority of the represented capital

Required: 2/3

Achieved: 100%

Number of shares for which valid votes were given: 105,611,273

Number of votes in favor: 105,611,273

Number of votes against: 0

Number of abstain votes: 0

Percentage of valid votes on the paid-up share capital: 96.74%

Percentage of valid votes on the represented capital: 100%

Item 2: *Issue of a Convertible Bond Loan for an amount up to €41,084,115.00.*

On the second item of the agenda the General Meeting unanimously resolved as follows:

(a) The issue of a Convertible Bond Loan (CBL) pursuant to the provisions of law 4548/2018, for an amount up to €41,084,115.00 by issue of non-listed bonds convertible to Company shares, to be issued in multiple tranches within the availability period and offered by private placement. The purpose of CBL is to provide liquidity to the Company for the acquisition of new assets and other business purposes. The conversion right shall be exercised by the Bondholder on the Expiry Date of the Bond Loan, as determined by the Board of Directors. For the Conversion, the Bondholder must surrender to the Company for cancellation the Bonds that have been issued, in accordance with the procedure detailed in the Program. Conversion Ratio: any nine (9) bonds issued will be converted into ten (10) shares.

In case not all CBL bonds are subscribed for, the CBL will be issued up to the amount finally covered.

(b) The abolition of pre-emption rights of existing shareholders pursuant to par. 1 of art. 27 of law 4548/2018 and offering by private placement.

(c) The granting of authorizations to the Board of Directors to, specify, decide and agree, upon its discretion, to the specific terms of the CBL other than the amount and type thereof.

Quorum on the paid-up share capital

Required: 1/2 (50%)

Achieved: 96.74%

Majority of the represented capital

Required: 2/3

Achieved: 100%

Number of shares for which valid votes were given: 105,611,273

Number of votes in favor: 105,611,273

Number of votes against: 0

Number of abstain votes: 0

Percentage of valid votes on the paid-up share capital: 96.74%

Percentage of valid votes on the represented capital: 100%