

TRASTOR REAL ESTATE INVESTMENT COMPANY

SHARE CAPITAL INCREASE IN CASH AND PREEMPTION RIGHTS IN FAVOUR OF THE EXISTING SHAREHOLDERS

EX-RIGHTS DATE: 19.07.2019

PREEMPTION RIGHTS EXERCISE PERIOD: 24.07.2019 - 06.08.2019

PREEMPTION RIGHTS TRADING PERIOD: 24.07.2019 - 01.08.2019

ADVISOR TO THE ISSUER: «PIRAEUS BANK»

«TRASTOR S.A. REAL ESTATE INVESTMENT COMPANY» with the distinctive title «Trastor REIC» (the «Company») discloses to its shareholders the following:

The Extraordinary General Meeting of the Company's Shareholders held on 09.05.2019 resolved, inter alia, to increase the share capital of the Company with the purpose of raising funds up to the amount of € 22,783,243.20 through the payment in cash through the issuance of 28,479,054 new ordinary registered shares ("New Shares") with preemption rights in favor of the existing shareholders of the Company and subscription price of € 0.80 (the "Subscription Price") per share, at a ratio of 6 new for every 17 old shares (the "SCI"), which may be higher than the market price of the Company's existing shares at the time of detachment of the preemption right. The share premium up to € 8,543,716.20 will be credited to the "Share Premium Account".

Upon completion of the SCI and, if fully subscribed, the paid-up share capital of the Company will amount to € 54,584,853.50, divided into 109,169,707 ordinary, registered voting shares of nominal value € 0.50 each. The total proceeds of the issue, if fully covered, will amount to € 22,783,243.20.

On 16.07.2019 was registered at the Business Registry with Registration Code Number 1793786/16.07.2019 the decision number 74995/16.07.2019 of the Ministry of Development and Investments - General Secretariat of Commerce & Consumer Protection - General Directorate of Market - Directorate of Companies - Department of Supervision of Listed S.A. & Sports S.A. (announcement protocol number 75025/16.07.2019), approving the share capital increase in cash and the relevant amendment of article 5 of the Company's Articles of Association, pursuant to the resolution of the General Meeting of its shareholders dated 09.05.2019.

The date of detachment of the preemption right to the SCI in cash is set on 19.07.2019. As of the same date (19.07.2019), the existing shares of the Company will be traded on the Athens Exchange ("ATHEX") without the right to participate in the SCI and the starting price of the existing ordinary shares of the Company on ATHEX will be calculated in accordance with the ATHEX Rulebook, in combination with no. 26 Decision of the ATHEX Board of Directors, as in force.

Preemption right for the acquisition of the New Shares in the SCI is granted to a) all holders of existing ordinary shares of the Company, who, according to article 5.2 par. 1 of the ATHEX Rulebook will be registered in the Dematerialized Securities System (DSS) on 22.07.2019 and if they retain these rights at the time of their exercise, and b) those who acquire preemption rights during their trading period in ATHEX.

The existing shareholders will exercise their preemption right by a ratio of six (6) New Shares for every seventeen (17) old shares. The maximum number of New Shares for which the preemption right may be exercised is directly related to the number of preemption rights held by each shareholder.

The preemption right exercise period is set from 24.07.2019 until 06.08.2019 (included).

The commencement of trading of preemption rights in the ATHEX electronic transactions system coincides with the commencement of their exercise period.

The preemption rights are freely transferable and will be traded on ATHEX from the commencement date of the exercise period, until up to three (3) days before the end of the exercise period. The preemption rights will be credited to the Accounts of the Share of each beneficiary in the DSS, at the date of commencement of their trading.

The end of trading of the preemption rights in the ATHEX electronic transactions system is the end of the trading session of 01.08.2019.

The preemption rights may be exercised during working days and hours through the branches of PIRAEUS BANK (for the shareholders who do not wish to exercise them through their operators), as well as through the operators of the shareholders' securities account (investment services companies or custodian bank).

For the exercise of preemption rights, the beneficiaries who choose to subscribe through the branches of PIRAEUS BANK will provide the Certificate confirming the Blocking of Rights issued by the Hellenic Central Securities Depository ("EL.KAT"). For the issue of this certificate, they will address: (i) to the operator of their securities account (investment services company or custodian bank), provided that their shares are not registered in a special account in the DSS and ii) to EL.KA.T. if their shares are registered in a special account in DSS.

Additionally, in order to exercise their preemption rights, their holders will present to PIRAEUS BANK branches their identity card, their tax identification number and the Printing of Share & Account Details at the DSS. It should be noted that holders of preemption rights when exercising their rights should also declare: (i) the DSS investor share number; (ii) the DSS securities account number; (iii) the authorized operator of the securities account in which they wish to register their shares. Finally, they will have to pay in cash, in a special bank account to be opened for this SCI, the total consideration for the New Shares corresponding to their preemption right being exercised.

Payment will be made either by depositing cash in the special bank account specifically opened for this SCI, or by debiting a deposit account that the investor holds for an amount equal to the total consideration for the New Shares corresponding to the preemption rights being exercised and then an equivalent credit of the above Special SCI Account.

Investors wishing to exercise their rights through their operators should request the exercise of their rights by their operator. Operators should be authorized by the investors and take appropriate actions to properly exercise their customers' preemption rights.

Fractions of shares will not be issued. Therefore, investors are advised to accumulate number of existing preemption rights that, when exercised, will produce an integer number of New Shares.

Indicatively, it is noted a shareholder holding 17 existing shares is entitled to subscribe for 6 new shares by paying the amount of € 4,80.

Indicatively, it is noted a shareholder holding 100 existing shares is entitled to subscribe for 35 new shares by paying the amount of € 28.

If more than one subscription for new shares of the same legal entity are located on DSS data, then all these subscriptions will be treated as a single subscription.

Preemption rights that are not exercised till the last day of the exercise period are automatically deleted and cease to have any effect.

Investors exercising preemption rights are not charged with any clearing or credit costs for their New Shares. Regarding the purchase of preemption rights, purchaser is charged with estimated expenses that have been agreed with investment services Company or the bank in cooperation, as well as with charges (transfer charges) as currently apply by EL.K.A.T.

Procedure for exercising a pre-subscription right

Simultaneously to pre-emption rights exercise, investors mentioned above in section a) and b), i.e. holders of existing ordinary shares of the Company who are registered on DSS on 22.07.2019 and retain these rights at the time of exercise, and also those who acquire preference rights during their trading on the Athens Exchange, have an additional pre-subscription right to acquire additional New Shares, if any remain unsubscribed ("Unsubscribed Shares"), at the subscription price and in proportion of one unsubscribed share for each New Share acquired.

The Pre-subscription right will be exercised simultaneously with the exercise of the preemption rights, by submitting a written declaration, (i) at Piraeus Bank branches, during working days and hours, as stated below or (ii) to their authorized operators, along with payment of all the funds that correspond to the unsubscribed shares, on which they exercise their Pre-subscription right (see above).

A prerequisite for the exercise of the Pre-subscription right through the Piraeus Bank branches is the existence of a deposit bank account in Piraeus Bank.

If there are any unsubscribed shares, the investors who would have exercised the Pre-subscription right will be credited additional New Shares in proportion of one unsubscribed share for each New Share acquired at the subscription price. If the number of the unsubscribed shares is not sufficient to fully satisfy investors' demand, then the shares will be proportionally allocated to the investors on the basis of the number of unsubscribed shares requested and until the number of the unsubscribed shares is fully exhausted. Finally, and further to what was mentioned earlier, if there are still unsubscribed shares, the Board of Directors is entitled to dispose them at its discretion, pursuant to article 26 par. 4 of Law 4548/2018. The price at which the unsubscribed shares will be available will be eighty cents (€ 0.80).

In order to exercise their Pre-subscription rights at the Piraeus Bank branches, investors must submit an application to a Piraeus Bank branch to block their account, for the amount equal to the value of the New Shares for which they wish to exercise their Pre-subscription right. Piraeus Bank, on the day of total or partial satisfaction of the pre-subscription rights, will debit the amount equal to the total value of the new shares that will ultimately be allocated to the presubscribed investor and then be credited to the special SCI account.

If there are more than one pre-subscription for New Shares from the same person or entity according to the DSS data, then they will be treated as a single pre-subscription.

Upon exercise of the Pre-subscription rights, investors will receive relevant proof, which is not a provisional title and is not negotiable or transferable.

Any amounts paid out that will not be used for the acquisition of unsubscribed shares will be returned without interest to those who have exercised their Pre-subscription rights.

The new shares will be allocated to the beneficiaries in a dematerialized form by crediting their share account as well as the securities account of the DSS, which has been declared by the beneficiary.

Withdrawal

In the event of a supplementary publication on the Prospectus, pursuant to article 16 of Law 3401/2005, investors who have subscribed and presubscribed for the acquisition of new shares may withdraw from their registration no later than two (2) business days following the publication of the supplement.

The Prospectus, as approved by the Board of Directors of the Capital Market Commission on July 16th 2019, is available as of July 17th, 2019 in electronic form on the ATHEX website (<http://www.helex.gr>), the Hellenic Capital Market Commission (<http://www.hcmc.gr>), the Company (<https://trastor.gr/investors/prospectus/>) and Piraeus bank (<https://www.piraeusbankgroup.com/trastor>). Also, the Prospectus will be available free of charge to the public in printed form, upon request, at the Company's offices during the preemption rights exercise period and at local Piraeus Bank branches.

The date of commencement of trading of New Shares on the Athens Stock Exchange following the completion of the share capital increase will be decided by the Company and will be announced by a in accordance with the applicable legislation.

For the listing of the New Shares the prior approval of the ATHEX is required.

For more information, shareholders may contact the Company's offices at 5, Chimarras Street, 151 25 Maroussi, (Contact person: Mrs. Anna Parisi, Corporate Announcements, tel. 210 69 10 016).

Maroussi, July 17th 2019

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