

## **PRESS RELEASE**

### **Initiation of procedures for the merger of the Company's wholly owned subsidiaries**

Trastor REIC (the "Company") announces that on 31/05/2019 the Board of Directors of the Company decided to initiate the merger of its wholly owned subsidiaries with names "AGK47 Société Anonyme", "KOUKOUNARIES Société Anonyme", "MANTEKOL Société Anonyme" and "VS94 Société Anonyme" (the "Subsidiaries") with the Company, setting the transformation balance sheet date on 31/05/2019.

The merger will be implemented in accordance with the provisions of Law 4601/2019 (in particular, Articles 6 par. 2 and 35) and the provisions of articles 1-5 of Law 2166/1993, as in force, by absorption of the Subsidiaries, which will be resolved without liquidation, by the Company and consolidation of the assets and liabilities of the aforementioned companies (Company and Subsidiaries).

The completion of the merger is subject to the adoption of the necessary corporate resolutions to complete the process and eventually approve the intended merger as well as the pertinent approvals of the competent authorities.

**Athens, June 3<sup>rd</sup>, 2019**