

Comments of the Board on the items of the Annual Ordinary General Meeting

TRASTOR REAL ESTATE INVESTMENT COMPANY S.A.
ORDINARY GENERAL MEETING OF SHAREHOLDERS
Monday 21st March 2016, 11:00 pm in Athens,
18 Panepistimiou Street 8th floor

COMMENTS OF THE BOARD ON THE ITEMS ON THE AGENDA

The Board of Directors invites the shareholders of the Company to discuss and decide on the following items:

1st Item

Approval of the Annual Financial Report on the Consolidated Financial Statements of the Company and Group for the financial year 2015 (01.01.2015 - 31.12.2015) along with the Annual Financial Statements (Company's and Consolidated) for the above mentioned Financial Year (01.01.2015 - 31.12.2015) and the related Annual Reports of the Board of Directors and the Chartered Auditor - Accountant.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

To Board proposed the approval of the Annual Financial Statements of the Company and the relevant Annual Reports of the Board of Directors, the Chartered Auditor and the Investments Statement in accordance with Article 25 of Law 2778/1999, for the financial year 2015 (01.01.2015 up to 31.12.2015).

2nd Item

Approval of the the non-distribution of dividend for the financial year 2015.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board proposed not to distribute a dividend.

3rd Item

Discharge of the members of the Board of Directors and the Chartered Auditor - Accountant from any liability related to their activities during the financial year that ended on 31.12.2015 (01.01.2015 to 31.12.2015).

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board of Directors proposes the discharge of the members of the Board of Directors and the Chartered Auditor - Accountant from any indemnity liability related to their activities during the financial year 2015 (01.01.2015-31.12.2015).

4th Item

Election of one regular and one substitute Chartered Auditor - Accountant for the audit of financial year 2016 and the audit of the Annual and Semi-annual Financial Statements (Company's and Consolidated) for the financial year 2016 and determination of their remuneration.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board proposes the appointment of the auditing firm PRICEWATERHOUSECOOPERS for the ordinary audit of the company for the financial year 2016, which will appoint a regular and a deputy auditor and authorising the Management Board to determine their remuneration in accordance with the applicable legislation.

5th Item

Election of Chartered Surveyor pursuant to Article 22 para. 7 of Law 2778/1999.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board proposes the election of the company DANOS, as an independent surveyor for the valuation of the Company's investments for financial year 2016 and the authorisation of the Board of Directors regarding its replacement in the event of impediment or inability thereof.

6th Item

Approval of the remuneration and compensation paid to the members of the Board of Directors for the financial year 2015 and pre-approval of their remuneration and compensation for the financial year 2016.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board recommends the approval of the remuneration and compensation paid to the members of the Board of Directors for the financial year 2015 and pre-approval of their remuneration and compensation for the financial year 2016.

7th Item

Granting of authorisation in accordance with Article 23 of Codified Law 2190/1920 to the members of the Board and Managers to participate in Boards and/or the management of other Companies.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board of Directors proposes the granting of a permission, under Article 23 of Codified Law 2190/1920, to the Company's Board members and managers with respect to their participation in the Board of Directors and/or management of other companies of Piraeus Bank Group.

8th Item

Approval of contracts between the company and the persons referred to in Article 23a para. 5 of Codified Law 2190/1920.

Quorum: 1/5 of share capital Majority: 50% + 1 votes being represented

The Board recommends the granting of an authorisation for the conclusion of a lease agreement with Piraeus Bank, as follows:

- Conclusion of a Private Lease Agreement of the Company with Piraeus Bank S.A concerning the property located in Heraklion, Crete (25th Avgoustou and Koroneou

Streets) with a duration from 01.01.2016 to 31.12.2024 and with a monthly rent of EUR 11,717.00 plus stamp duty.

- Conclusion of a Private Lease Agreement of the Company with Piraeus Bank S.A concerning the property located in Thessaloniki (Katouni and Mitropoleos Streets) with a duration from 01.01.2016 to 31.12.2024 and with a monthly rent of EUR 25,000.00 plus stamp duty.

- Conclusion of a Private Lease Agreement of the Company with Piraeus Bank S.A concerning the property located in Patras, (Kolokotroni and Riga Feraiou Streets) with a duration from 01.01.2016 to 31.12.2024 and with a monthly rent of EUR 15,000.00 plus stamp duty.

- Conclusion of a Private Lease Agreement of the Company with Piraeus Bank S.A concerning the property located in Athens, (87 Syggrou Ave.) with a duration from 01.01.2016 to 31.12.2021 and with a monthly rent of EUR 107,229.48 plus stamp duty.

- Conclusion of Maintenance and Support Agreement for the corporate website with the company EXODUS A.E. INFORMATICS with an annual fee of €300.00 plus VAT.

- Conclusion of Payroll Services Agreement with Piraeus ACT Services with a duration from 01.01.2016 to 31.12.2016 for a monthly fee of EUR 351.57 plus VAT.

9th Item

Other items and announcements

- Conclusion of Payroll Services Agreement with Piraeus ACT Services for a monthly fee of EUR 351.57 plus VAT. - Conclusion of Payroll Services Agreement with Piraeus ACT Services for a monthly fee of EUR 351.57 plus VAT.