



PRESS RELEASE

Financial Results for the financial year 2016

The Group's rental revenue amounted to EUR 3.9M for the financial year 2016, compared to EUR 4.2M in the respective previous financial year. Operating expenses to which provisions for asset impairment of EUR 2.9M have been included, amounted to EUR 4.6M against EUR 1.9M in 2015.

The Group for the financial year 2016 presented losses before tax that amounted to EUR 3.3M compared to losses of EUR 9.4M in 2015. Accordingly, losses after tax amounted to EUR 3.6M compared to losses of EUR 9.4M in 2015.

The Group's property portfolio value on 31/12/2016 was at EUR 60M compared to EUR 63.1M on 31/12/2015 resulting to a negative adjustment of EUR 2.5M compared to EUR 11.9M in 2015.

During 2016, the Group sold one property recording profit of EUR 45 K.

The cash and cash equivalents of the Group as of 31/12/2016 amounted to EUR 4.9M, compared to EUR 2.9M on 31.12.2015, and the loan liabilities to EUR 5.3 million, as at 31.12.2015.

The Group's funds from operations (FFO) on 31st December 2016 amounted to EUR 2M compared to EUR 2.7M on 31st December 2015.

The share of Trastor REIC on 31.12.2016 was traded at EUR 0,786, namely with a discount of 28.80% on its Book Value.

The Company will not distribute dividend for the financial year 2016.

The Group secured very high rates of leased properties in 2016 compared to all its properties (approximately 97%) despite the adverse conditions and, at the same time, upgraded its existing portfolio with the aim of modernising workplaces for employees.

The Group is examining investment possibilities in accordance with the provisions of Law 2778/1999, as in force, and in accordance with its investment policy and strategy, maintaining high investment standards, while at the same time, seeking new investment opportunities by analysing and evaluating constantly the evolving economic conditions.

In this context, and given its investment policy and strategy, the Group recruited managers and other executives in 2016, aiming at the successful fulfillment of its objectives.

In June 2016, Wert Red S.à.r.l., a company controlled by Värde Partners, purchased 18,551,880 shares of Trastor REIC, corresponding to 33.8% of its share capital. At the same time, it participated in the Company's capital increase which was completed in January 2017 during which capital amounting to EUR 20.1M was raised.

The Company, while remaining firmly focused on the most important investment purpose in creating long-term value for its shareholders, as well as on the stabilisation of income generated by



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the real estate portfolio, has as a fundamental objective the increase of its turnover, by using funds raised from the Increase in its Share Capital which took place in 2017.

Athens, 27 April 2017