

PRESS RELEASE

Successful bid for the acquisition of a property at 269 Kifisias Avenue in Kifissia

Trastor REIC (the "Company") announces that on February 15th, 2017 was declared the highest bidder in a public auction for the acquisition of a property at 269 Kifisias Avenue, in Kifisia, Attica.

It is a three-story mixed-use building with two basements and total area of 1,302.27 sq.m. The property enjoys great visibility, modern specifications and excellent accessibility and it is fully let to various tenants.

The price for the acquisition was set at EUR 2,539,420 and was financed through funds raised by the capital increase of the Company held in January 2017. The transaction is expected to be concluded in the following weeks.

Athens, February 16th, 2017