

## **Press Release - Financial Results for the 1st half 2016**

### **PRESS RELEASE**

#### **Financial results for the 1st half of 2016**

The Group's rental revenue amounted to EUR 1.9 million compared to EUR 2.1 million in the respective half of 2015. The operating expenses, including the amount of EUR 2.9 million for provision for receivables impairment, amounted to EUR 3.8 compared to EUR 0.8 million in the respective half of 2015.

The Group for the 1st half of 2016 presented pre-tax losses of EUR 2.4 million compared to EUR 2.5 million in the corresponding half of the preceding year. Accordingly, the losses after taxes amounted to EUR 2.5 million compared to the losses of EUR 2.4 in the respective half of 2015.

The Group's property portfolio value on 30.06.2016 was EUR 62 million compared to EUR 63.1 million on 31.12.2015, resulting to a negative adjustment of EUR 0.4 million compared to EUR 3.7 million in the respective half of 2015.

The cash and cash equivalents of the Group as of 30.06.2016 amounted to EUR 4.5 million compared to EUR 2.9 million on 31.12.2015, and the loan liabilities amounted to EUR 5.2 million, as on 31.12.2015.

TRASTOR's share price on 30.06.2016 traded at EUR 0.802, i.e. with a discount of 27.73% in relation to its Book Value.

The Company, in accordance with resolution of the Extraordinary General Meeting of its shareholders dated 1st July 2016 has initiated the process for the increase in its share capital amounting to EUR 24.1 million aiming at the Company's capital injection and increase of its turnover by utilising appropriate investment opportunities that meet the quality criteria, which the Management has prescribed in accordance with its investment policy and strategy.