

Submission of proposals/comments of the Board on the sole item of the Agenda of the Extraordinary General Meeting to be held on 27th July 2017

The Board, following a recommendation by the Chairman, unanimously decided to submit to the Extraordinary General Meeting of Shareholders of 27th July 2017 and any repeat meeting thereof the following proposals/comments on the sole Agenda item:

Regarding the sole Item: Approval of the Audit Committee members in accordance with Article 44 of Law 4449/2017.

Required quorum: 1/5 of the paid-up share capital

Required majority: 50%+1 of the votes being represented

The Board of Directors recommends to the General Meeting the appointment of an Audit Committee of the Company as follows: Mr Dimitrios Gkoumas, Independent Non-Executive member of the Board, (Chairman of the Audit Committee), Mr George Tiggis, non-executive member of the Board (Member of Audit Committee) and Mr Lampros Papadopoulos, independent non-member of the Board (Member of Audit Committee).