

Athens, May 23 2012

Financial Results for Q1 2012 - After tax profit of € 1,0 mio

The consolidated net profit for Q1 2012 amounted to € 1,0 mio compared to € 1,4 mio of the corresponding previous year period, due to the decrease in rental income as a result of the investment properties' sales that took place during the 2nd half of 2011.

More specifically, the evolution of Company's key fundamentals has as follows:

- Total rental income amounted to € 1,3 mio versus € 1,8 of Q1 2011, showing a decrease of € 0,5 which is attributed to the sale of the 5 Korai Str. Building that took place in July 2011.
- The operating expenses showed a slight decrease amounting to € 0,3 mio compared to € 0,4 mio of the same period last year.
- The Funds from Operations (F.F.O.) amounted to € 1,0 mio from € 1,4 mio in Q1 2011.
- The property portfolio value on 31.3.2012 was € 78,6 mio showing no change compared to the 31.12.2011 value. The property portfolio value on 31.3.2011 was € 97,2 mio.
- The non current bank debt on 31.3.2012 amounted to € 7,4 mio and the cash & equivalents amounted to € 20,3 mio.
- The Net Asset Value (NAV) amounted to € 96,4 mio or € 1,76 per share, versus € 95.4 mio or € 1,74 per share on 31-12-2011.

The Company seeks to maintain its profitability at the proper level in order to be able to provide high dividend yield to the shareholders, relying on the quality of its portfolio. At the same time the Company will exploit the investment opportunities that may arise, under terms that reflect current market conditions. In this direction the company is aiming to sell additional non-strategic properties in order to reinvest the proceeds in higher yielding properties and at the same time to diversify its portfolio.

The financial statements for the fiscal period 1/1 - 31/3/2012 are posted in the company's website (www.trastor-reic.gr)