

PRESS RELEASE

Acquisition of a Property in Chania, Crete

Trastor REIC announces the acquisition of a high-street retail property in Chania, Crete, located at the junction of Skalidi Str. & Manousogianakidon Str., following shareholders' General Meeting approval, held on 22.02.2018.

The property has a total area of 700 sq.m., comprised of a ground floor, mezzanine, and storage area and it is fully let.

The acquisition price is €1.3 mil.

Tassos Kazinos, Chief Executive Officer of Trastor, made the following statement:

«The acquisition of this property in the main commercial high-street of Chania, demonstrates our confidence in the economy and growth prospects of Crete. The Company, while implementing its Investment Strategy, will evaluate other attractive investment opportunities on the island, including the hospitality sector.»

Athens, 2 April 2018