



TRASTOR

Announcement on decrease of the share capital by way of a decrease of the nominal value of the share and Increase in the Share Capital by payment in cash with pre-emption right to existing shareholders: Record Date & trading period of pre-emption rights.

RECORD DATE: 22.12.2016

PRE-EMPTION RIGHT PERIOD: 28.12.2016 – 11.01.2017

RIGHT TRADING PERIOD: 28.12.2016 – 05.01.2017

TRASTOR REAL ESTATE INVESTMENT COMPANY S.A. (the "Company") announces that the Extraordinary General Meeting of the Company's shareholders of 1st July 2016 resolved, inter alia:

(a) the decrease of the share capital (the "Decrease") by the amount of EUR 34,579,591.20, for the purpose of creating a special reserve, in accordance with Article 4 para. 4a of Codified Law 2190/1920, and

(b) approved the Company's Share Capital Increase for the purpose of raising total funds up to the amount of EUR 24,082,215.30 by payment in cash through the issuance of up to 30,874,635 new ordinary, registered, dematerialised, voting shares with a nominal value of ER 0.50 each (the "New Shares"), at an issue price of EUR 0.78 per new share (the "Increase") and pre-emption right to old ordinary shares, in a ratio of 9 new shares for every 16 old shares. The Issue Price of the New Shares, which will emerge from the Share Capital Increase, may be greater than the market price of existing shares on the record date or other critical time under the applicable provisions.

The decrease of the share capital will take place by a corresponding decrease of the nominal value of shares from EUR 1.13 to EUR 0.50, the number of existing shares of the company, namely 54,888,240, remaining unchanged.

After the above decrease, the Company's share capital amounts to EUR 27,444,120, divided into 54,888,240 ordinary registered shares with a nominal value of EUR 0.50 each.

The decision of the Minister of Economy and Development No 135615/19.12.2016 was entered into the General Electronic Commercial Registry on 19.12.2016, approving the amendment to Article 5 of the Company's Articles of Association relating to Share Capital, in accordance with resolution of the Extraordinary General Meeting of its shareholders dated 1st July 2016. The Stock Markets Steering Committee of the Athens Stock Exchange at a meeting of 20th December 2016 was informed about the decrease of the nominal value of the Company's shares.

In the light of the foregoing, on 22.12.2016, the Company's shares will be traded on the Athens Stock Exchange with the new nominal value of EUR 0.50 per share.

The company also announces to shareholders, in terms of the Increase, that the arising difference between the issue price and the nominal value of the New Shares, i.e. up to the amount of EUR 8,644,897.80 will be credited, in accordance with the law and the Company's Articles of Association, to the account "Share premium".

After the above Increase, and in case it is fully subscribed for, the Company's share capital will amount to EUR 42,881,437.50 and will be divided into 85,762,875 ordinary registered voting shares, with a nominal value of EUR 0.50 each. The total proceeds of the issuance will amount to EUR 24,082,215.30.

It is noted that, following the Extraordinary General Meeting of the Company's shareholders dated 1st July 2016 and pursuant resolution of the Company's Board dated 21st October 2016, the time limit for payment of the share capital increase that was set out pursuant to resolution



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of the General Meeting of the Company's Shareholders dated 1st July 2016 has been extended for one month starting from the entry of the increase into the General Electronic Commercial Registry.

The Record Date to participate in this increase by payment in cash shall be the 22nd December 2016. From the same date, the Company's shares will be available for trading on the ASE without right to participate in the increase in question and the starting price of the Company's shares trading on the Athens Stock Exchange will be formed in accordance with the Athens Exchange Rulebook, combined with decision No 26 of the Board of Directors of the Athens Stock Exchange, as applicable.

Pre-emption right in the Increase is afforded to:

(i) all holders of existing ordinary shares of the Company, that will be registered in the Company Shareholders' Register, which is kept by the company "HELLENIC CENTRAL SECURITIES DEPOSITORY" ("HCSD") on the first working day following the Record Date, as it will be determined and announced by the Board of Directors, and

(ii) those that will acquire a pre-emption right in the period of their trading on the Athens Stock Exchange.

The period to exercise the pre-emption right shall be between 28.12.2016 and 11.01.2017.

The start of trading the right on the electronic trading system of the Athens Stock Exchange coincides with the start of the period to exercise them. Please note, that negotiation of rights will not be possible in the last three (3) working days before the end of their exercise. End of negotiation of rights on the electronic trading system of the Athens Stock Exchange shall be the close of the meeting of 5th January 2017. Pre-emption rights to acquire new shares shall be transferable and will be traded on the Athens Stock Exchange.

The rights will be credited to the Accounts of each beneficiary's Record in the DSS at the starting date of their trading. The rights that will not be exercised until the end of the exercise period (i.e. until the 11th January 2017) shall cease to apply.

The exercise of the pre-emption right will take place during working days and hours throughout the network of Piraeus Bank S.A. To exercise the pre-emption right, holders are required to present at the branches of Piraeus Bank S.A. their ID card, a print-out with the DSS details, the Tax Registration Number, as well as the appropriate Rights Blocking Certificate to exercise the pre-emption right which they should ask from (a) their account operator (Investment Services Société Anonyme or a custodian bank), provided that their shares are not registered in a special account on the Dematerialised Securities System ("DSS"), or (b) the Hellenic Central Securities Depository (HCSD), if their shares are registered in a special account on the DSS. Please note that holders of pre-emption rights, in the exercise of their rights, should also indicate: (a) the Investor's Share's Code Number in the Dematerialised Securities System (DSS); (b) the DSS securities account number, and (c) the authorised operator of their securities account, in which they wish to register their shares.

Lastly, by registering, holders of pre-emption rights should pay, when exercising their rights, the value of the new shares (EUR 0.78 per share) for which they are entered into a special account, which has already been opened by the Company in the above Bank for that purpose. Subscribers will be given proof, which is not a security or a certificate of shares, nor is it negotiable on the Athens Stock Exchange.

Investors wishing to exercise their rights through their operators will apply for the exercise of their rights by the operator. Operators must be authorised by investors and take the steps corresponding to the above for the proper exercise of the pre-emption rights of their clients.



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Fractions of New Shares will not be issued. Therefore, shareholders are advised to gather a number of existing pre-emption rights that produce, when exercised, a whole number of New Shares.

If more than one entries are found to correspond to the same natural or legal persons, based on the data of DSS and/or demographics of the registered person, all such entries will be treated as a single entry.

Investors exercising pre-emption rights do not incur settlement and credit costs for their New Shares. For buying pre-emption rights, the buyer shall bear any costs agreed with the Investment Services Société Anonyme or the buyer's bank, as well as the applicable fees (transfer) of Hellenic Central Securities Depository (HCSD).

The New Shares will be given to the beneficiaries in dematerialised form by crediting the DSS Share and Securities Account, as indicated by the beneficiaries.

The allocation of the New Shares to investors will be done according to the pre-emption rights which they will exercise regardless of the bank/Investment Services Société Anonyme through which they will exercise those rights.

The above persons under (i) and (ii) exercising the pre-emption rights corresponding to them (the "Beneficiaries"), are also given the option to subscribe, along with the exercise of pre-emption rights provided they have fully exercised their pre-emption right, for a right to acquire additional New Shares that may remain unsold after exercise of the pre-emption rights (the "Unsold Shares") at the Issue Price and up to its limit 1.4 times on the number of New Shares corresponding to them from the exercise of their pre-emption rights (the "Subscription" or "Subscription Right"). The exercise of the Subscription Right at a branch of Piraeus Bank S.A. requires a deposit account in Piraeus Bank S.A.

Subscription Rights are not transferable and will not qualify for trading on the Athens Stock Exchange or another regulated market. Subscription Rights will be exercised during the period of exercising the pre-emption rights.

The Subscription Right will be exercised when exercising the pre-emption right by submitting a written statement (a) at the branches of Piraeus Bank S.A., during working days and hours, as indicated below, or (b) at the authorised operators of those being entitled to exercise it by paying simultaneously all funds that correspond to the Unsold Shares, for which they exercise the Subscription Right in question (see section 4.3 "Terms of the Share Capital Increase" of the Bulletin). If more than one subscriptions for New Shares are found to correspond to the same natural or legal persons, based on the data of DSS, all such subscriptions will be treated as a single entry.

If there are Unsold Shares, those who have exercised the Subscription Right will receive additional New Shares up to its limit 1.40 times on the number of the New Shares corresponding to them from exercising their pre-emption rights. If the number of Unsold Shares is not sufficient for complete satisfaction of demand from Beneficiaries, then they will be satisfied proportionally based on the number of Unsold Shares which they will have requested and until complete exhaustion of demand. If, finally, after the above, there are Unsold Shares, the Board of Directors shall be entitled to dispose of them at its discretion, as laid down in Article 13 para. 8 of Codified Law 2190/1920. Moreover, the Extraordinary General Meeting of the Company's shareholders resolved that, if following the above, the amount of the Increase is not subscribed for entirely, the share capital will be increased up to the amount of the final subscription, pursuant to Article 13a of Codified Law 2190/1920.

The exercise of the Subscription Right by applying at the branches of Piraeus Bank S.A. will be carried out by blocking the deposit account, which the subscriber is required to keep with



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Piraeus Bank S.A., by an amount equal to the value of the new Shares for which the Subscription right is being exercised. Piraeus Bank S.A., on day of total or partial satisfaction of the Subscription Right will debit the account of the subscriber by an amount equal to the total value of the New Shares that eventually will be made available to the subscriber and, thereafter, credit the special account of the Increase.

After the exercise of the Subscription Rights, those that have exercised such rights will receive the relevant proof, which does not constitute a temporary certificate nor is it negotiable.

Any subscription amounts paid that will not be used to acquire Unsold Shares will be refunded without interest to those that exercised the Subscription Right.

The new shares, which will emerge from this increase, will have intangible form and the right to dividend yield from the profit and loss of 2016 onwards.

The Company will notify of the subscription of the increase and the disposal of any unsold shares through the Athens Stock Exchange Official Bulletin.

Please note that after the certification of payment of this Increase from the Company's Board of Directors and the related entry of the approval decisions by the competent authorities, it cannot be revoked for any reason.

The schedule of the increase in the share capital is as follows:

| Date | Event |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 20.12.2016 | Approval of the Bulletin by the Hellenic Capital Market Commission |
| 20.12.2016 | Approval by the Stock Markets Steering Committee of the Athens Stock Exchange for the start of the exercise and trading of the pre-emption rights 20.12.2016 |
| 20.12.2016 | Announcement in the Daily Statistical Bulletin (DSB) of HELEX regarding the Record Date, the period for the exercise of rights in the increase by payment in cash, the start and end of trading of the rights - Announcement in the DSB on the availability of the Bulletin 21.12.2016 |
| 21.12.2016 | Publication of Bulletin (posting on the website of the Company, the HCMC, and HELEX) |
| 21.12.2016 | Publication of the announcement on the availability of the Bulletin in accordance with Article 14 para. 3 of Law 3401/2005 |
| 21.12.2016 | Last day of trading of the Company's share with a pre-emption right |
| 21.12.2016 | Record Date - Price adjustment (and for the decrease of the nominal value per share) |
| 23.12.2016 | Date of determination of the beneficiaries of the Increase -record date |
| 27.12.2016 | Crediting by HELEX of pre-emption rights to accounts of beneficiaries on DSS |
| 28.12.2016 | Start of trading and exercise of pre-emption rights |
| 05.01.2017 | End of trading of pre-emption rights (last day) |
| 11.01.2017 | End of exercise of pre-emption rights |
| 12.01.2017 | Decision of the Company's Board of Directors on the disposal of any unsold shares and on the certification of the Increase |
| 12.01.2017 | Publication of the Announcement on the rate of coverage of the Increase resulting from the exercise of rights and the existence and manner of disposal of any unsold shares on the DSB, the website of HELEX and of the Company |
| 18.01.2017 | Approval of listing of New Shares by HELEX * |
| 18.01.2017 | Announcement on DSB and on the website of Athens Stock Exchange on the approval of the listing of the New Shares and the date of commencement of trading of the New Shares |
| 20.01.2017 | Start of trading of the New Shares* |



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** It is subject to the condition of convening the Stock Markets Steering Committee of Hellenic Exchanges/Athens Stock Exchange on the above date.*

Please note that the above schedule depends on uncertainties and is subject to change. Investors will be informed with relevant announcements in the DSB, as provided for by the relevant legislation.

The Bulletin on the Company's share capital increase, as approved by the Board of Directors of the HCMC on 20.12.2016, will be available in electronic format on the Company's website (www.trastor-reic.gr), the website of the Athens Exchange (www.helex.gr) and of the Hellenic Capital Market Commission (www.hcmc.gr). In addition, the Bulletin will be also available to investors in printed format free of charge upon request at the local branches of Piraeus Bank S.A. during the exercise of the pre-emption right. The date of commencement of trading of the new shares on the Athens Stock Exchange, after completion of the share capital increase, will be announced by the Company in a later communication, in accordance with the applicable legislation.

For more information the shareholders can contact the Company's Shareholders Department (Tel. +30 210 32 88 737, Mr Vaios Liakos, 9 Mitropoleos Str., Athens).

Athens, 20/12/2016