

Resolutions of the Extraordinary General Meeting

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The company under the corporate name "TRASTOR Real Estate Investment Company S.A.", trading as "TRASTOR REIC", hereinafter referred to as "the Company", announces the following: The Extraordinary General Meeting of the Company's Shareholders held on 1st July 2016 was attended by shareholders representing 51,735,733 Company shares out of a total of 54,888,240, i.e. 94.256% of the Company's paid-up share capital, unanimously resolved upon the items on the agenda, as stated on the Board's invitation to General Meeting dated 09.06.2016, as follows:

Regarding the 1st Item:

- Decrease of the Company's share capital by an amount of EUR 34,579,591.20 for the purpose of forming a special reserve for the absorption of losses, in accordance with Article 4 para. 4a of Codified Law 2190/1920, by reducing the nominal value of the Company share from EUR 1.13 to 0.50 EUR, without changing the total number of existing Company shares.
- Amendment to Article 5 of the Company's Articles of Association accordingly.
- Granting authorisation to the Board to carry out all necessary steps for the start of trading of the Company's shares on the Athens Stock Exchange at their new nominal value and the completion of the decrease of the Company's share capital.

Regarding the 2nd Item:

- Increase in the Company's share capital to raise funds up to the amount of EUR 24,082,215.30 Euros by paying cash and issuing up to 30,874,635 new ordinary registered shares with a nominal value of EUR 0.50 and subscription price EUR 0.78 each, which (subscription price) may be greater of the stock price of the Company share at the time of severance of the pre-emption right.
- Granting pre-emption right in favour of the existing shareholders and the persons that will obtain pre-emption rights during their trading on the Athens Stock Exchange by a ratio of 9 new shares for every 16 old shares.
- Granting subscription right to persons that will fully exercise their pre-emption rights to acquire up to 1.40 unsold shares for each new subscribed share at the subscription value.
- If the increase is not fully subscribed for, the Company's share capital will increase up to the amount of the final subscription, pursuant to Article 13a of 2190/1920.
- Amendment to Article 5 of the Company's Articles of Association regarding the share capital.
- Granting authorisation to the Board of Directors for the purpose of specifying further the remaining terms of the increase in the share capital, in order to implement the resolution in question and carry out all necessary steps for the listing of the new Company shares on the Athens Stock Exchange.

Regarding the 3rd Item:

- Issuance of an ordinary bond loan secured by collateral of up to EUR 20 million, in accordance with the provisions of Law 3156/2003, which will be subscribed for in its entirety by Piraeus Bank and Piraeus Leasing S.A.
- The term of the bond loan will be 7 years with floating interest rate (3-month Euribor), plus an annual 4.50% margin for the first two years, 5% for the third and up to the fifth year and 5.50% for the sixth and seventh year, and will be secured by means of a mortgage prenotation on the Company's immovable property and the assignment/pledging of rents, annuities, insurance reimbursements and receivables on the Company's bank accounts.

- Granting authorisation to the Board of Directors for the purpose of specifying further the terms of the bond loan, except for its type and amount, and carrying out all required steps for the implementation of the resolution on the issuance of the bond loan.

Regarding the 4th Item:

Appointment of the independent non-executive Board members Mr Dimitrios Gkoumas and Ioannis Matsis and the non-executive Board member Mr Anthony Clifford Iannazzo as new Audit Committee Members in accordance with Article 37 of Law 3693/2008.

Regarding the 5th Item:

Granting special authorisation for the conclusion of contracts/transactions between the Company and the persons referred to in Article 23A para. 5 of Codified Law 2190/1920.

Regarding the 6th Item:

At the Extraordinary General Meeting of the Company's shareholders it was announced that the Board of Directors elected Mr Anthony Clifford Iannazzo at its meeting of 9th June 2016, as a new non-executive member of the Board in replacement of the resigned non-executive Board member Mr Georgios Konstantakopoulos, for the remainder of his term of office, i.e. until 7th April 2019.