

Press Release

Acquisition of retail building in Thessaloniki

Trastor REIC (the “Company”) announces the completion of the acquisition of a stand-alone retail building located at 64 Tsimiski Street in Thessaloniki, further to the announcement made on 11.07.2017 about the Company being the highest bidder in a public auction for the acquisition of this property.

The Company acquired a multi-storey building with excellent visibility. Its total area is 2.322,74 sq.m, and comprises two underground levels, main level and eight floors above. The property is defined for its modern urban architecture of the 1930s. It was rebuilt in 2000 while preserving and restoring its original facade.

The acquisition price of €8.45mn was financed from funds raised by the Share Capital Increase completed in January 2017.

Trastor REIC CEO, Tassos Kazinos, stated the following: "The addition of this property to Trastor’s portfolio demonstrates the implementation of the Company’s strategic plan to invest in commercial properties with exceptional investment features. Our plan is to further expand our investment activity and exploit unique opportunities in Greece".

Athens, October 4th, 2017