

## 09/04/2009 - Notification of change of the BoD composition and Internal Auditor

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In accordance with L. 3340/2005, as well as decision number 3/347/12.7.2005 of the Hellenic Capital Markets Commission, Piraeus Real Estate Investments S.A. announces that, during the meeting of the Companys Board of Directors dated 8.4.2009, the resignation of Mr. Konstantinos Chrysikos from the post of the Managing Director of the Company was accepted and Mr. Sotirios Theodoridis, Vice-president of the Board of Directors, was unanimously elected as Managing Director in replacement of the resigned Managing Director. Mr Chrysikos remains an executive member of the Board of Directors and a member of the Investment Committee.

In view of the above, the Companys Board of Directors was reincorporated as follows:

Pantalakis Theodoros, President of the Board of Directors

Theodoridis Sotirios, Vice-president of the Board of Directors & Managing Director

Chrysikos Konstantinos, Executive Member

Markazos Konstantinos, Executive Member

Andriopoulos Dimitrios, Executive Member

Vamvakopoulos Konstantinos, Non-Executive Member

Gkoumas Dimitrios, Independent Non-Executive Member

Kapsalis Andras, Non-Executive Member

Chatzikostas Antonis, Non-Executive Member

Moreover, during the same meeting, the Board of Directors unanimously approved Ms. Maria Papasika as the new internal auditor of the Company, in replacement of the resigned Foteini Polonyfi. Ms. Maria Papasika will undertake her duties on 1/4/2009.