

22/07/2011 - Sale of Property

In line with its strategy to rebalance its portfolio, TRASTOR REIC announces that it has completed the sale of a property located at 5 Korai Street, Athens. The property comprised a six-storey listed building with a total floor area of 2.411sq.m. The sale price was €14.510.000, while the market value as appraised by the Body of Sworn-in Valuers (S.O.E.) is €14.501.697. From the sale TRASTOR REIC realized a profit of €9.857.897. Of this amount, €9.849.594 has already been included in the company's financial results as fair value gain, and the remaining amount of €8.303 will appear in the financial results of the third quarter of 2011.