

TRASTOR REAL ESTATE INVESTMENT COMPANY

Nine-Month Financial Report for the period

1 January - 30 September 2010

In accordance with the International Financial Reporting Standards

The attached Financial Statements were approved by Trastor REIC Board of Directors on 25 October 2010 and have been published on the Company's website: www.trastor-reic.gr



| TABLE | OF CONTENTS | PAGE |
|-------|---|------|
| POSI | TION OF FINANCIAL POSITION | 3 |
| INCO | ME STATEMENT OF THE GROUP | 4 |
| TOTA | AL INCOME STATEMENT OF THE COMPANY | 5 |
| STAT | TEMENT OF CHANGES IN EQUITY | 6 |
| INTER | IM CASH FLOW STATEMENT | 7 |
| NOTES | S ON INTERIM CONDENSED FINANCIAL STATEMENT | 8 |
| | GENERAL INFORMATION | 8 |
| | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES OF THE COMPANY | 8 |
| .1 | Basis of Presentation of the Interim Condensed Financial Statements | 8 |
| .2 | New Standards and Interpretations | 8 |
| | CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS | 9 |
| .1 | Key Accounting estimates and assumptions | 9 |
| .2 | Significant Management judgements for the application of accounting standards | 10 |
| | BUSINESS SEGMENTS | 19 |
| | RELATED PARTY TRANSACTIONS | 12 |
| | INVESTMENT PROPERTY | 13 |
| | TRADE RECEIVABLES | 13 |
| | OTHER RECEIVABLES | 13 |
| | SUPPLIERS AND OTHER LIABILITIES | 14 |
| | LOANS | 14 |
| | INCOME TAX | 14 |
| | PROPERTY INVESTMENT OPERATING EXPENSES | 15 |
| | OTHER OPERATING EXPENSES | 15 |
| | EARNINGS PER SHARE | 15 |
| | DIVIDENDS | 15 |
| | CONTINGENT LIABILITES AND COMMITMENTS | 15 |
| | POST BALANCE SHEET EVENTS | 15 |



INTERIM STATEMENT OF FINANCIAL POSITION

| | | GROUP | | COMPANY | | |
|---------------------------------|--------|---------------------------|---------------------------|-------------------|-------------------|--|
| | Note | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 | |
| ASSETS | | | | | | |
| Non-Current Assets | | | | | | |
| Tangible Assets | | 159.871,58 | 164.239,93 | 159.361,58 | 164.239,93 | |
| Intangible Assets | | 25.302,65 | 13.322,25 | 25.302,65 | 13.322,25 | |
| Investment Property | 6 | 102.052.015,00 | 107.039.288,00 | 88.951.981,00 | 93.551.739,00 | |
| Investment in Subsidiaries | O | 0,00 | 0,00 | 4.220.046,89 | 4.220.046,89 | |
| Other Receivables | 8 | 83.443,56 | 79.138,56 | 70.233,56 | 65.928,56 | |
| Carol Receivables | J | 102.320.632,79 | 107.295.988,74 | 93.426.925,68 | 98.015.276,63 | |
| 0 | | | | | | |
| Current Assets | - | 000 000 40 | 440 704 45 | 050 005 00 | 440 704 45 | |
| Trade receivables | 7 8 | 386.096,12 | 110.784,15 | 356.635,62 | 110.784,15 | |
| Other receivables | 8 | 109.528,47 | 806.597,42 | 427.508,41 | 588.463,24 | |
| Cash and cash equivalents | | 12.035.447,01 | 16.726.275,15 | 11.510.040,12 | 16.699.645,58 | |
| | | 12.531.071,60 | 17.643.656,72 | 12.294.184,15 | 17.398.892,97 | |
| TOTAL ASSETS | | 114.851.704,39 | 124.939.645,46 | 105.721.109,83 | 115.414.169,60 | |
| | | | • | • | <u> </u> | |
| EQUITY & LIABILITIES | | | | | | |
| EQUITY | | | | | | |
| Equity and Investor reserves | | | | | | |
| Share Capital | | 62.023.711,20 | 62.023.711,20 | 62.023.711,20 | 62.023.711,20 | |
| Share Premium | | 163.190,75 | 163.190,75 | 163.190,75 | 163.190,75 | |
| Reserves | | 2.292.131,21 | 2.292.131,21 | 2.292.131,21 | 2.292.131,21 | |
| Retained Earnings | | 40.667.708,12 | 47.932.645,40 | 40.213.600,16 | 47.468.549,04 | |
| Total Equity | | 105.146.741,28 | 112.411.678,56 | 104.692.633,32 | 111.947.582,20 | |
| LIABILITIES | | | | | | |
| Non-Current Liabilities | | | | | | |
| Retirement Benefit Obligations | | 22 404 06 | 16 697 06 | 22 104 06 | 16 697 06 | |
| Long term Loans | 10 | 32.104,96 7.437.500,00 | 16.687,96 7.968.750,00 | 32.104,96 0,00 | 16.687,96 0,00 | |
| Other non-current Liabilities | 10 | 82.274,08 | 102.197,94 | 82.274,08 | 102.102,76 | |
| Other Horr current Liabilities | | 7.551.879,04 | 8.087.635,90 | 114.379,04 | 118.790,72 | |
| Current Liabilities | | 110011010,01 | 0.007.000,00 | 11.1107.0,01 | | |
| Suppliers and other Liabilities | 9 | 637.818,13 | 3.130.326,75 | 439.032,46 | 2.571.688,96 | |
| Loans | 10 | 1.062.500,00 | 531.250,00 | 0,00 | 0,00 | |
| Income Tax | 11 | 452.765,94 | 778.754,25 | 475.065,01 | 776.107,72 | |
| | • • | 2.153.084,07 | 4.440.331,00 | 914.097,47 | 3.347.796,68 | |
| Total Liabilities | | 9.704.963,11 | 12.527.966,90 | 1.028.476,51 | 3.466.587,40 | |
| Total Elabilitios | | 3.7 0-7.300,11 | 12.027.000,00 | 1.020.770,01 | 0.400.001,40 | |
| TOTAL EQUITY & LIABILITIES | | | | | | |
| | | 114.851.704,39 | 124.939.645,46 | 105.721.109,83 | 115.414.169,60 | |



INTERIM STATEMENT OF GROUP TOTAL INCOME

| | Note | 01.01 30.09.2010 | 01.01 30.09.2009 | 01.07 30.09.2010 | 01.07 30.09.2009 |
|--|------|---------------------|---------------------|---------------------|---------------------|
| Rental Income | | 5.792.165,80 | 5.233.029,68 | 1.915.708,78 | 1.751.178,33 |
| Income from Services provided Gains/ (Losses) from Fair Value Adjustments of | | 172.954,49 | 0,00 | 56.203,56 | 0,00 |
| Investments | | (5.030.150,32) | 466.157,00 | (7.867,32) | 0,00 |
| Other Income | | 102.287,57 | 0,00 | 95.201,31 | 0,00 |
| Total Operating Income | | (1.037.257,54) | 5.699.186,68 | 2.059.246,33 | 1.751.178,33 |
| Investment Property Operating expenses | 12 | (775.091,40) | (506.761,26) | (315.665,74) | (139.162,45) |
| Personnel Expenses | | (434.317,92) | (81.573,51) | (129.325,98) | (59.561,27) |
| Other Operating Expenses | 13 | (430.456,24) | (651.260,94) | (152.351,14) | (393.520,14) |
| Depreciation | | (29.894,37) | (31.802,40) | (10.373,15) | (12.076,50) |
| Total Operating Expenses | | (1.669.759,93) | (1.271.398,11) | (607.716,01) | (604.320,36) |
| Interest Income | | 235.766,35 | 238.501,58 | 102.155,32 | 50.200,82 |
| Financial Expenses | | (251.799,31) | 0,00 | (86.107,80) | 0,00 |
| Profit /(Losses) before tax | | (648.535,35) | 4.666.290,15 | 1.467.577,84 | 1.197.058,79 |
| Income Tax | 11 | (578.695,53) | (207.957,32) | (56.948,55) | (56.489,91) |
| Profit / (Losses) after tax | | (1.227.230,88) | 4.458.332,83 | 1.410.629,29 | 1.140.568,88 |
| Other comprehensive Income | | 0,00 | 0,00 | 0,00 | 0,00 |
| Total comprehensive income / (losses) after tax | | (1.227.230,88) | 4.458.332,83 | 1.410.629,29 | 1.140.568,88 |
| Attributable to: | | | | | |
| - Company's Shareholders | | (1.227.230,88) | 4.458.332,83 | 1.410.629,29 | 1.140.568,88 |
| - Minority Shareholders | | 0,00 | 0,00 | 0,00 | 0,00 |
| Earnings / (Losses) per share attributable to sholders (in € | | (0.0024) | 0.0043 | 0.0057 | 0.0000 |
| Basic & Diluted | 14 | (0,0224) | 0,0812 | 0,0257 | 0,0208 |



INTERIM STATEMENT OF COMPANY TOTAL INCOME

| | Note | 01.01 30.09.2010 | 01.01 30.09.2009 | 01.07 30.09.2010 | 01.07 30.09.2009 |
|---|--------|---------------------|---------------------|---------------------|---------------------|
| Rental Income | | 5.141.079,80 | 5.233.029,68 | 1.671.457,78 | 1.751.178,33 |
| Income from Services provided | | 25.059,17 | 0,00 | 0,00 | 0,00 |
| Gains/ (Losses) from Fair Value Adjustments of | | | | | |
| investments | | (4.642.635,32) | 466.157,00 | (7.867,32) | 0,00 |
| Other Income | | 109.967,57 | 0,00 | 95.201,31 | 0,00 |
| Total Operating Income | | 633.471,22 | 5.699.186,68 | 1.758.791,77 | 1.751.178,33 |
| Investment Property Operating expenses | 12 | (629.250,52) | (506.761,26) | (254.846,32) | (139.162,45) |
| Personnel Expenses | | (434.317,92) | (81.573,51) | (129.325,98) | (59.561,27) |
| Other Operating Expenses | 13 | (423.110,08) | (651.260,94) | (152.324,14) | (393.520,14) |
| Depreciation | | (29.894,37) | (31.802,40) | (10.373,15) | (12.076,50) |
| Total Operating Expenses | | (1.516.572,89) | (1.271.398,11) | (546.869,59) | (604.320,36) |
| Interest Income | | 240.729,04 | 238.501,58 | 103.346,27 | 50.200,82 |
| Financial Expenses | | (412,10) | 0,00 | (146,94) | 0,00 |
| Profit /(Losses) before tax | | (642.784,73) | 4.666.290,15 | 1.315.121,51 | 1.197.058,79 |
| Income Tax | 11 | (574.457,75) | (207.957,32) | (50.231,01) | (56.489,91) |
| Profit / (Losses) after tax | | (1.217.242,48) | 4.458.332,83 | 1.264.890,50 | 1.140.568,88 |
| Other comprehensive Income | | 0,00 | 0,00 | 0,00 | 0,00 |
| Total comprehensive income / (losses) after tax | | (1.217.242,48) | 4.458.332,83 | 1.264.890,50 | 1.140.568,88 |
| Earnings / (Losses) per share attributable to s | share- | | | | |
| Basic & Diluted | 14 | (0,0222) | 0,0812 | 0,0230 | 0,0208 |



INTERIM STATEMENT OF CHANGES IN EQUITY

| | | ТН | E GROUP | | | |
|---|------|---------------|--|--|--|--|
| | Note | Share Capital | Share Premium | Other Re- serves | Retained Earn- ings | Total Equity |
| Opening balance as at 1 Janu- ary 2009 | | 62.023.711,20 | 163.190,75 | 2.064.712,09 | 51.272.574,05 | 115.524.188,09 |
| Distributed Dividends for the fiscal year 2008 | | - | - | - | (7.135.471,20) | (7.135.471,20) |
| Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 | _ | - | - | - | 4.458.332,83 | 4.458.332,83 |
| Balance as at 30 September 2009 | - | 62.023.711,20 | 163.190,75 | 2.064.712,09 | 48.595.435,68 | 112.847.049,72 |
| Opening balance as at 1 October 2009 | | 62.023.711,20 | 163.190,75 | 2.064.712,09 | 48.595.435,68 | 112.847.049,72 |
| Transfer of profit to legal reserve | | - | - | 227.419,12 | (227.419,12) | 0,00 |
| Cumulative Total income after tax for the period 01.10.2009 – 31.12.2009 | | - | - | - | (435.371,16) | (435.371,16) |
| Balance as at 31 December 2009 | - | 62.023.711,20 | 163.190,75 | 2.292.131,21 | 47.932.645,40 | 112.411.678,56 |
| Opening balance as at 1 January 2010 | | 62.023.711,20 | 163.190,75 | 2.292.131,21 | 47.932.645,40 | 112.411.678,56 |
| Distributed dividends for the fiscal year 2009 Cumulative Total income/ (losses) | 14 | - | - | - | (6.037.706,40) | (6.037.706,40) |
| after tax for the period 01.01.2010 – 30.06.2010 | | | | | (1.227.230,88) | (1.227.230,88) |
| Balance as at 30 September 2010 | - | 62.023.711,20 | 163.190,75 | 2.292.131,21 | 40.667.708,12 | (105.146.741,28) |
| | | | | | | |
| | | | COMPANY Share Pre- | Other Re- | Retained Earn- | |
| Opening balance as at 1 January | Note | Share Capital | | | Netained Lain- | Total Equity |
| | - | | mium | serves | ings | Total Equity |
| 2009 | | 62.023.711,20 | mium 163.190,75 | 2.064.712,09 | ings 51.272.574,05 | 115.524.188,09 |
| 2009 Distributed Dividends for the fiscal year 2008 | | 62.023.711,20 | | | | 115.524.188,09 |
| 2009 Distributed Dividends for the fiscal | | 62.023.711,20 | | | 51.272.574,05 | 115.524.188,09 (7.135.471,20) |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – | | 62.023.711,20 | | | 51.272.574,05 (7.135.471,20) | 115.524.188,09 (7.135.471,20) 4.458.332,83 |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October | | - | 163.190,75 - - | 2.064.712,09 | 51.272.574,05 (7.135.471,20) 4.458.332,83 | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October 2009 Transfer of profit to legal reserve | | 62.023.711,20 | 163.190,75 - - 163.190,75 | 2.064.712,09 - - 2.064.712,09 | 51.272.574,05 (7.135.471,20) 4.458.332,83 48.595.435,68 | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October 2009 | | 62.023.711,20 | 163.190,75 - - 163.190,75 | 2.064.712,09 - 2.064.712,09 2.064.712,09 | 51.272.574,05 (7.135.471,20) 4.458.332,83 48.595.435,68 48.595.435,68 | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 112.847.049,72 0,00 |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October 2009 Transfer of profit to legal reserve Cumulative Total income after tax for the period 01.10.2009 – | | 62.023.711,20 | 163.190,75 - - 163.190,75 | 2.064.712,09 - 2.064.712,09 2.064.712,09 | 51.272.574,05 (7.135.471,20) 4.458.332,83 48.595.435,68 48.595.435,68 (227.419,12) | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 112.847.049,72 0,00 (899.467,52) |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October 2009 Transfer of profit to legal reserve Cumulative Total income after tax for the period 01.10.2009 – 31.12.2009 | | 62.023.711,20 | 163.190,75 - - 163.190,75 163.190,75 | 2.064.712,09 2.064.712,09 2.064.712,09 227.419,12 | 51.272.574,05 (7.135.471,20) 4.458.332,83 48.595.435,68 48.595.435,68 (227.419,12) (899.467,52) | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 112.847.049,72 0,00 (899.467,52) 111.947.582,20 |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October 2009 Transfer of profit to legal reserve Cumulative Total income after tax for the period 01.10.2009 – 31.12.2009 Balance as at 31 December 2009 Opening balance as at 1 January 2010 Distributed dividends for the fiscal year 2009 | 14 | 62.023.711,20 | 163.190,75 - 163.190,75 163.190,75 - 163.190,75 | 2.064.712,09 2.064.712,09 2.064.712,09 227.419,12 - 2.292.131,21 | 51.272.574,05 (7.135.471,20) 4.458.332,83 48.595.435,68 48.595.435,68 (227.419,12) (899.467,52) 47.468.549,04 | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 112.847.049,72 0,00 (899.467,52) 111.947.582,20 |
| 2009 Distributed Dividends for the fiscal year 2008 Cumulative Total income after tax for the period 01.01.2009 – 30.09.2009 Balance as at 30 September 2009 Opening balance as at 1 October 2009 Transfer of profit to legal reserve Cumulative Total income after tax for the period 01.10.2009 – 31.12.2009 Balance as at 31 December 2009 Opening balance as at 1 January 2010 Distributed dividends for the fiscal | 14 | 62.023.711,20 | 163.190,75 - 163.190,75 163.190,75 - 163.190,75 | 2.064.712,09 2.064.712,09 2.064.712,09 227.419,12 | 51.272.574,05 (7.135.471,20) 4.458.332,83 48.595.435,68 (227.419,12) (899.467,52) 47.468.549,04 47.468.549,04 | 115.524.188,09 (7.135.471,20) 4.458.332,83 112.847.049,72 112.847.049,72 0,00 (899.467,52) 111.947.582,20 |



INTERIM STATEMENT OF CASH FLOWS

| | | THE G | ROUP | THE COMPANY | |
|---|-------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | <u>Note</u> | 01.01.2010- 30.09.2010 | 01.01.2009- 30.09.2009 | 01.01.2010- 30.09.2010 | 01.01.2009- 30.09.2009 |
| Cash Flows from Operating Activities | | | | | |
| Profit / (Losses) before tax | | (648.535,35) | 4.666.290,15 | (642.784,73) | 4.666.290,15 |
| Plus / minus adjustments for : | | | | | |
| Depreciation | | 29.894,37 | 31.802,40 | 29.894,37 | 31.802,40 |
| Provisions | | 30.534,24 | 230.497,72 | 30.534,24 | 230.497,72 |
| Gains / (Losses) from investment property adjustment to fair values | 6 | (5.030.150,32) | 466.157,00 | 4.642.635,32 | (466.157,00) |
| Interest Income | | (235.766,35) | (238.501,58) | (240.729,04) | (238.501,58) |
| Interest & similar expenses | | 251.799,31 | 0,00 | 412,10 | 0,00 |
| Plus / minus adjustments for changes in | | 231.799,31 | 0,00 | 412,10 | 0,00 |
| working capital accounts or relating to operat- | | | | | |
| ing activities: | | | | | |
| Decrease / (increase) in receivables | | 439.178,02 | (459.937,18) | (67.475,60) | (459.937,18) |
| Increase / (decrease) in liabilities (excluding | | (4.054.004.70) | 404 000 07 | (520, 420, 20) | 424 200 07 |
| banks) Less: | | (1.051.361,72) | 131.368,07 | (532.438,29) | 131.368,07 |
| | | | | | |
| Interest & similar expenses paid | | (100.480,08) | 0,00 | (412,10) | 0,00 |
| Tax paid | | (904.779,02) | (439.009,25) | (875.500,46) | (439.009,25) |
| Total inflows from operating activities | | 2.840.633,74 | 3.456.353,33 | 2.344.135,81 | 3.456.353,33 |
| Cash flows from investing activities | | | | | |
| Acquisition of subsidiaries | | (1.620.046,89) | 0,00 | (1.620.046,89) | 0,00 |
| Purchase of tangible and intangible fixed assets | | (80.383,74) | (24.718,40) | (79.873,74) | (24.718,40) |
| Interest Income received | | 206.723,33 | 238.501,58 | 203.933,94 | 238.501,58 |
| Total inflows from investing activities | | (1.493.707,30) | 213.783,18 | (1.495.986,69) | 213.783,18 |
| Cash flows from investing activities | | | | | |
| Proceeds from Loans | | 0.00 | 0.00 | 0,00 | 0.00 |
| Dividends paid | | (6.037.754,58) | (7.132.250,84) | (6.037.754,58) | (7.132.250,84) |
| Total (outflows) from financing activities | | (6.037.754,58) | (7.132.250,84) | (6.037.754,58) | (7.132.250,84) |
| | | - | - | - | - |
| Net increase / (decrease) in cash and cash equivalents | | (4.690.828,14) | (3.462.114,33) | (5.189.605,46) | (3.462.114,33) |
| Cash and cash equivalents at beginning of | | 40 700 075 45 | 20 250 025 22 | 40,000,045,50 | 20 250 225 22 |
| period Cash and cash equivalents at end of pe- | | 16.726.275,15 | 20.350.035,06 | 16.699.645,58 | 20.350.035,06 |
| riod | | 12.035.447,01 | 16.887.920,73 | 11.510.040,12 | 16.887.920,73 |



NOTES ON INTERIM CONDENSED FINANCIAL STATEMENTS

1 GENERAL INFORMATION ABOUT THE COMPANY

TRASTOR REAL ESTATE INVESTMENT COMPANY, formerly PIRAEUS REAL ESTATE INVESTMENT COMPANY (referred to as "the Company"), operates with the single objective of managing investment property portfolio in accordance with Law 2778/1999 and Codified Law 2190/1920. The main activity of the Company is to lease properties under operating lease agreements.

The Company operates in Greece and its registered office is located in Athens (116, Kifissias Ave and 1, Davaki Street).

The Company's shares are traded on the Athens Stock Exchange.

The consolidated statements of the Group incorporate the financial statements of its subsidiary "REMBO S.A." by means of full consolidation. "REMBO S.A." was acquired by 100% on 08.12.2009. Its main objective is property management, it operates in Greece and its registered office is located in Athens (116, Kifissias Ave and 1, Davaki Street).

The present financial statements were approved by the Company's Board of Directors on 25 October 2010.

The interim condensed financial statements of the Company are incorporated, using the method of equity, in the consolidated financial statements of the following companies: a) "PASAL DEVELOPMENT S.A." listed on the ATHEX and domiciled in Greece, which owns 37.08% of the share capital of the Company and b) "PIRAEUS BANK S.A." listed on the ATHEX and domiciled in Greece, which owns 33.80% of the share capital of the Company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES OF THE COMPANY

The same accounting policies and methods of computation as those in the annual financial statements for the year ended 31 December 2009 have been followed.

2.1 Basis of preparation of the interim condensed financial statements

The interim condensed financial statements for the period ended 30 September 2010 have been prepared in accordance with the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and should be read along with the Group's annual financial statements for the year ended 31 December 2009, which were compiled on the basis of the International Accounting Standards.

2.2 New accounting standards and interpretations issued by the IFRIC

New standards, amendments to standards and interpretations: certain new standards, amendments to standards and interpretations have been issued that are mandatory for accounting periods beginning during the current accounting period or later. The Group evaluates the effect of these new standards, amendments and interpretations as follows.

Standards and Interpretations effective for the current financial period / year

IFRS 2 (Amendment) "Share-based Payment"

The purpose of the amendment is to clarify the scope of IFRS 2 and the accounting for group cash-settled share-based payment transactions in the separate or individual financial statements of the entity receiving the goods or services, when that entity has no obligation to settle the share-based payment transaction. This amendment does not have an impact on the Group's financial statements.

IAS 39 (Amendment) "Financial Instruments: Recognition and Measurement"

This amendment clarifies how the principles that determine whether a hedged risk or portion of cash flows is eligible for designation should be applied in particular situations. This amendment is not applicable to the Group as it does not apply hedge accounting in terms of IAS 39.

IFRIC 12 - Service Concession Arrangements (EU endorsed for periods beginning on or after 30 March 2009)

This interpretation applies to companies that participate in service concession arrangements. This interpretation is not relevant to the Group's operations.

IFRIC 18 "Transfers of assets from customers" (EU-endorsed for use annual periods beginning on or after 31 October 2009)

This interpretation clarifies the requirements of IFRSs for agreements in which an entity receives from a customer an item of property, plant and equipment that the entity must then use to provide the customer with an ongoing supply of goods or services. In some cases, the entity receives cash from a customer which must be used only to acquire or construct the item of property, plant and equipment. This interpretation is not relevant to the Group.

Amendments to standards that form part of the IASB's 2009 annual improvements project

The amendments set out below describe the key changes to IFRSs following the publication in July 2009 of the results of the IASB's annual improvements project. The following amendments are effective for the current financial period / year. In addition, unless otherwise stated, the following amendments do not have a material impact on the Group's financial statements.



IFRS 2 "Share-Based payment"

The amendment confirms that contributions of a business on formation of a joint venture and common control transactions are excluded from the scope of IFRS 2.

IFRS 5 "Non-current Assets Held for Sale and Discontinued Operations"

The amendment clarifies disclosures required in respect of non-current assets classified as held for sale or discontinued operations.

IFRS 8 "Operating Segments"

The amendment provides clarifications on the disclosure of information about segment assets.

IAS 1 "Presentation of Financial Statements"

The amendment provides clarification that the potential settlement of a liability by the issue of equity is not relevant to its classification as current or non-current.

IAS 7 "Statement of Cash Flows"

The amendment requires that only expenditures that result in a recognized asset in the statement of financial position can be classified as investing activities.

IAS 17 "Leases"

The amendment provides clarification as to the classification of leases of land and buildings as either finance or operating.

IAS 39 "Financial Instruments: Recognition and Measurement"

The amendments relate to (a) clarification on treating loan pre-payment penalties as closely related derivatives, (b) the scope exemption for business combination contracts and (c) clarification that gains or losses on cash flow hedge of a forecast transaction should be reclassified from equity to profit or loss in the period in which the hedged forecast cash flow affects profit or loss.

Standards and Interpretations effective from 1 January 2011

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after 1 January 2013)

IFRS 9 is the first part of Phase 1 of the Board's project to replace IAS 39. The IASB intends to expand IFRS 9 during 2010 to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. IFRS 9 states that financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, particular transaction costs. Subsequently financial assets are measured at amortised cost or fair value and depend on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. IFRS 9 prohibits reclassifications except in rare circumstances when the entity's business model changes; in this case, the entity is required to reclassify affected financial assets prospectively. IFRS 9 classification principles indicate that all equity investments should be measured at fair value. However, management has an option to present in other comprehensive income unrealised and realised fair value gains and losses on equity investments that are not held for trading. Such designation is available on initial recognition on an instrument-by-instrument basis and is irrevocable. There is no subsequent recycling of fair value gains and losses to profit or loss; however, dividends from such investments will continue to be recognised in profit or loss. IFRS 9 removes the cost exemption for unquoted equities and derivatives on unquoted equities but provides guidance on when cost may be an appropriate estimate of fair value. The Group is currently investigating the impact of IFRS 9 on its financial statements. The Group cannot currently early adopt IFRS 9 as it has not been endorsed by the EU. Only once approved will the Group decide if IFRS 9 will be adopted prior to 1 January 2013.

IAS 24 (Amendment) "Related Party Disclosures" (effective for annual periods beginning on or after 1 January 2011)

This amendment attempts to relax disclosures of transactions between government-related entities and clarify related-party definition. More specifically, it removes the requirement for government-related entities to disclose details of all transactions with the government and other government-related entities, clarifies and simplifies the definition of a related party and requires the disclosure not only of the relationships, transactions and outstanding balances between related parties, but of commitments as well in both the consolidated and the individual financial statements. The Group will apply these changes from their effective date. This amendment has not yet been endorsed by the EU.

IFRS 7 "Financial Instruments: Disclosures"

The amendments include multiple clarifications related to the disclosure of financial instruments.

IAS 1 "Presentation of Financial Statements"

The amendment clarifies that entities may present an analysis of the components of other comprehensive income either in the statement of changes in equity or within the notes.

IAS 27 "Consolidated and Separate Financial Statements"

The amendment clarifies that the consequential amendments to IAS 21, IAS 28 and IAS 31 resulting from the 2008 revisions to IAS 27 are to be applied prospectively.

IAS 34 "Interim Financial Reporting"

The amendment places greater emphasis on the disclosure principles that should be applied with respect to significant events and transactions, including changes to fair value measurements, and the need to update relevant information from the most recent annual report.

IFRIC 13 "Customer Loyalty Programmes"

The amendment clarifies the meaning of the term 'fair value' in the context of measuring award credits under customer loyalty programmes.

3 CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

Estimates and judgments are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors.



Management makes estimates and assumptions concerning future events. The resulting amounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

3.1 Key accounting estimates and assumptions

a) Estimate of fair value of investment properties

The best evidence of fair value is current prices in an active market for similar lease and other contracts. In the absence of such information, the Company determines the amount within the range of reasonable fair value estimates, on the basis of the advice provided by independent surveyors.

In making its judgement, the Group considers information from a variety of sources including:

- (i) Current prices in an active market for properties of different nature, condition or location (or subject to different lease or other contracts), adjusted to reflect those differences.
- (ii) Recent prices of similar properties in less active markets, adjusted so as to reflect any changes in economic conditions since the date of the transactions at those prices.
- (iii) Discounted cash flow based on reliable estimates of future cash flows, derived from the terms of any existing lease and other contracts and (where possible) from external evidence such as current market rents for similar properties in the same location and condition, and using discount rates that reflect current market assessments of the uncertainty in the amount and timing of the cash flows.

b) Main assumptions of the Management to estimate fair value

In the absence of current or recent prices, the fair value of properties is determined by using discounted cash flow methods.

The Group uses assumptions based mainly on prevailing market conditions at the date of the balance sheet. The main assumptions that support Management's estimates as for the determination of the fair value are those related to the collection of contractual rents, expected future market rents, vacancy periods, maintenance expenses as well as appropriate discount rates. Those assessments are systematically compared with actual market data, Company transactions and announced market transactions.

Expected future rents are estimated on the basis of current market rents for similar properties in the same location and condition.

3.2 Substantial judgments of the Management for the application of accounting standards

Classification of recently acquired properties as investment or owner-occupied properties.

The Group determines if a recently acquired property expected to be used as investment property should be initially treated as a tangible fixed asset or as an investment property. In this framework, the Group takes into consideration the importance of the cash flows generated by the property regardless of the rest of the assets owned by the Group.

4 BUSINESS SEGMENTS

The Group's business segments according to the origin of the income per property type are as follows:

- shops
- office spaces
- petrol stations
- garages

The Company operates only in the Greek market and, hence, there is no breakdown by secondary business segments.

The breakdown of financial results, assets and liabilities per segment is as follows:



THE GROUP

| 01.01.2010-30.09.2010 | Shops | Offices | Petrol Stations | Garage | Unallocated | Total |
|---|----------------|----------------|--------------------|----------------|--------------|----------------|
| Income from Leases | 1.341.325,69 | 3.783.628,42 | 500.640,30 | 166.571,39 | 0,00 | 5.792.165,80 |
| Gains / (Losses) from invest- ment property adjustment to fair values | (1.787.213,32) | (1.869.310,00) | (356.744,00) | (1.016.883,00) | 0,00 | (5.030.150,32) |
| Services / Other Income | 265.184,83 | 0,00 | 0,00 | 0,00 | 10.057,23 | 275.242,06 |
| Total Income from Investment property | (180.702,80) | 1.914.318,42 | 143.896,30 | (850.311,61) | 10.057,23 | 1.037.257,54 |
| Interest Income | 0,00 | 0,00 | 0,00 | 0,00 | 235.766,35 | 235.766,35 |
| Financial expenses | (251.387,21) | 0,00 | 0,00 | 0,00 | (412,10) | (251.799,31) |
| Total Operating expenses | (322.162,40) | (308.177,78) | (90.748,53) | (54.002,69) | (894.668,53) | (1.669.759,93) |
| Profit before tax | (754.252,41) | 1.606.140,64 | 53.147,77 | (904.314,30) | (649.257,05) | (648.535,35) |
| Income tax | (146.415,35) | (286.667,68) | (52.264,02) | (32.300,06) | (61.048,42) | (578.695,53) |
| Profit after tax | (900.667,76) | 1.319.472,96 | 883,75 | (936.614,36) | (710.305,47) | (1.227.230,88) |



| 30.09.2010 | Shops | Offices | Petrol Stations | Garage | Unallocated | Total |
|---------------------------------------|---------------|---------------|--------------------|--------------|---------------|----------------|
| Business segment assets | 28.865.188,00 | 56.515.364,00 | 10.303.638,00 | 6.367.825,00 | 185.174,23 | 102.237.189,23 |
| - | 28.865.188,00 | 56.515.364,00 | 10.303.638,00 | 6.367.825,00 | 185.174,23 | 102.237.189,23 |
| · | | | | | | |
| Total receivables and cash | 423.013,74 | 0,00 | 0,00 | 45.267,50 | 12.146.233,92 | 12.614.515,16 |
| Total assets | 29.288.201,74 | 56.515.364,00 | 10.303.638,00 | 6.413.092,50 | 12.331.408,15 | 114.851.704,39 |
| Total liabilities | 8.740.345,39 | 0,00 | 0,00 | 0,00 | 964.617,72 | 9.704.963,11 |
| 01.01.2009-30.09.2009 | Shops | Offices | Petrol Stations | Garage | Unallocated | Total |
| Income from leases | 842.142,70 | 3.740.130,19 | 530.788,68 | 119.968,11 | 0,00 | 5.233.029,68 |
| Gains from adjustments to fair values | 116.594,00 | 393.146,00 | 22.147,00 | (65.730,00) | 0,00 | 466.157,00 |
| Total Income from Investment property | 958.736,70 | 4.133.276,19 | 552.935,68 | 54.238,11 | 0,00 | 5.699.186,68 |
| Net Financial Outcome | 0.00 | 0.00 | 0.00 | 0,00 | 238.501,58 | 238.501,58 |
| Total Operating Expenses | (81.552,24) | (362.190,40) | (51.401,03) | (11.617,59) | (764.636,85) | (1.271.398,11) |
| Profit before taxes | 877.184,46 | 3.771.085,79 | 501.534,65 | 42.620,52 | (526.135,27) | 4.666.290,15 |
| Income tax | (32.362,18) | (108.572,08) | (21.346,09) | (14.592,06) | (31.084,90) | (207.957,32) |
| Profit after tax | 844.822,28 | 3.662.513,71 | 480.188,56 | 28.028,46 | (557.220,17) | 4.458.332,83 |
| 31.12.2009 | Shops | Offices | Petrol Stations | Garage | Unallocated | Total |
| Business segment assets | 30.609.524,00 | 58.384.674,00 | 10.660.382,00 | 7.384.708,00 | 177.562,18 | 107.216.850,18 |
| | 30.609.524,00 | 58.384.674,00 | 10.660.382,00 | 7.384.708,00 | 177.562,18 | 107.216.850,18 |
| Total receivables and cash | 121.587,68 | 0,00 | 0,00 | 58.535,03 | 17.542.672,57 | 17.722.795,28 |
| Total assets | 30.731.111,68 | 58.384.674,00 | 10.660.382,00 | 7.443.243,03 | 17.720.234,75 | 124.939.645,46 |
| Total liabilities | 8.602.102,76 | 0,00 | 0,00 | 0,00 | 3.925.864,14 | 12.527.966,90 |

As for the above breakdown of business segments, the following should be noted:

- a) There are no transactions between business segments.
- b) Business segment assets consist of investment property and fixed assets.
- c) Unallocated assets relate to tangible and intangible assets.
- d) Total receivables and cash refer to receivables from lessees, guarantees and other receivables. Unallocated refer to cash and other receivables.

5 RELATED PARTY TRANSACTIONS

Related parties include a) PASAL DEVELOPMENT S.A., b) PIRAEUS BANK S.A., c) its subsidiary REMBO S.A. d) Members of the Board of Directors and the Management and e) financially dependent members and relatives of first degree, such as spouse, children etc., of the members of the Board of Directors and the Management. Transactions of a similar nature are disclosed in aggregate. All transactions with the related parties are objective and take place in the normal course of business.

THE GROUP

| | 30.09 | .2010 | 01.01.2010-3 | 0.09.2010 |
|------------------------|---------------|----------------------------|--------------|-----------------|
| | RECEIVABLES | LIABILITIES | INCOME | EXPENSES |
| PASAL DEVELOPMENT S.A. | 0,00 | 0,00 | 0,00 | 82.827,00 |
| Piraeus Bank | 11.019.550,29 | 0,00 | 3.984.193,81 | 0,00 |
| TOTAL | 11.019.550,29 | 0,00 | 3.984.193,81 | 82.827,00 |
| | 31.12. | 31.12.2009 01.01.2009-30.0 | |).09.2009 |
| | RECEIVABLES | LIABILITIES | INCOME | EXPENSES |
| PASAL DEVELOPMENT S.A. | 0,00 | 20.680,00 | 0,00 | 34.200,00 |
| Piraeus Bank | 16.194.445.67 | 0.00 | 3.937.498,68 | 194,90 |
| | | -, | | |

3.937.498,68

34.394,90



THE COMPANY

TOTAL

| | 30.09 | 9.2010 | 01.01.2010-3 | 0.09.2010 |
|------------------------|--------------------|-------------|-----------------------|-----------------|
| | RECEIVABLES | LIABILITIES | INCOME | EXPENSES |
| PASAL DEVELOPMENT S.A. | 0,00 | 0,00 | 0,00 | 82.827,00 |
| REMBO SA | 320.000,00 | 0,00 | 17.682,08 | 0,00 |
| Piraeus Bank | 10.496.474,62 | 0,00 | 3.981.404,42 | 0,00 |
| TOTAL | 10.816.474,62 | 0,00 | 3.999.086,50 | 82.827,00 |
| | 31.12. | 2009 | 01.01.2009-30.09.2009 | |
| | RECEIVABLES | LIABILITIES | INCOME | EXPENSES |
| PASAL DEVELOPMENT S.A. | 0,00 | 20.680,00 | 0,00 | 34.200,00 |
| REMBO SA | 173,12 | 0,00 | 0,00 | 0,00 |
| Piraeus Bank | 16.194.445,67 | 0,00 | 3.937.498,68 | 194,90 |

Receivables from Piraeus Bank refer to bank deposits, while income refers to rents from investment properties. Receivables from REMBO SA subsidiary refer to a loan of € 320,000 granted by the parent company on 25-02-2010 with a view to cover its needs in working capital mainly relating to the outstanding balance for the completion of its property on 36 Alimou Ave.

20.680,00

BENEFITS TO THE MANAGEMENT

For the period 01.01.2010 - 30.09.2010, gross BoD members' remuneration amounted to €65.167,02 against €54.889,90 for the period 01.01.2009 to 30.09.2009.

16.194.618,79

6 INVESTMENT PROPERTY

The Company's investments in property are broken down as follows:

| | THE G | ROUP | THE COMPANY | |
|--------------------------------------|----------------|----------------|----------------|----------------|
| | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 |
| Opening balance | 107.039.288,00 | 95.625.737,00 | 93.551.739,00 | 95.625.737,00 |
| Property of subsidiary | 0,00 | 12.995.132,41 | 0,00 | 0,00 |
| Losses from adjustment to fair value | (5.030.150,32) | (497.100,41) | (4.642.635,32) | (989.517,00) |
| CAPEX | 42.877,32 | 0,00 | 42.877,32 | 0,00 |
| Cost of sales | 0,00 | (1.084.481,00) | 0,00 | (1.084.481,00) |
| Closing Balance | 102.052.015,00 | 107.039.288,00 | 88.951.981,00 | 93.551.739,00 |

The last valuation of the Group and Company's real estate properties took place on 30.06.2010 based on the valuation reports of 13.07.2010 prepared by SOE (Greek Association of Chartered Surveyors), as specified in the provisions of Law 2778/1999. The adjustment in the Group and Company's investment property to fair values generated losses of € 5.030.150,32 and € 4.642.635,32 respectively.

There are no liens registered in respect of the Company's fixed assets. A mortgage for €10.2 million has been registered on the property of the subsidiary REMBO S.A. located at the junction of 36-38-40 Alimou Ave. & 9 Ioniou St. in the Municipality of Alimos, in favour of Piraeus Bank.

The Group has full ownership of its real estate property, except for the building on 87, Sygrou Ave. in Athens which is held in undivided shares (50% ownership).

The Company has received notice of an application by the Greek State to set the interim unit price due to compulsory purchase of part of the Company's plot of land in Anthili in the Prefecture of Fthiotida, whose fair value is € 881,000. A hearing has been set in 2010 to discuss the final unit price. Since that application does not specify the percentage of the plot or size of that part of the plot which will be compulsorily purchased, it is not possible to currently estimate or even approximate the amount of compensation involved.

7 TRADE RECEIVABLES

| | THE GF | ROUP | THE COMPANY | |
|--|-------------|-------------|-------------|-------------|
| | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 |
| Customers – Lessees | 146.170,95 | 148.725,11 | 116.710,45 | 148.725,11 |
| Cheques- Notes Receivables | 280.912,00 | | 280.912,00 | 0,00 |
| Less: Provisions for doubtful accounts | (40.986,83) | (37.940,36) | (40.986,83) | (37.940,96) |
| TOTALS | 386.096,12 | 110.784,15 | 356.635,62 | 110.784,15 |

8 OTHER RECEIVABLES



| | THE GROUP | | THE CO | MPANY |
|---------------------------------------|-------------|-------------------|-------------|--------------|
| Non-current receivables | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 |
| Provided guarantees | 83.443,56 | 79.138,56 | 70.233,56 | 65.928,56 |
| | | | | |
| Current receivables | 30.09.2010 | <u>31.12.2009</u> | 30.09.2010 | 31.12.2009 |
| Other debtors | 51.595,84 | 370.918,87 | 51.578,58 | 153.204,69 |
| Pasal Cyprus LTD – Compensation | 0,00 | 379.953,11 | 0,00 | 379.953,11 |
| REMBO SA - Loan | 0,00 | 0,00 | 320.000,00 | 0,00 |
| Prepaid expenses | 35.660,03 | 6.503,01 | 33.935,01 | 6.083,01 |
| Income to be received | 50.101,59 | 34.828,81 | 49.823,81 | 34.828,81 |
| Cheques receivable | 0,00 | 151.692,70 | 0,00 | 151.692,70 |
| Notes receivables | 6.155,95 | 0,00 | 6.155,95 | 0,00 |
| Less: Provisions for doubtful debtors | (33.984,94) | (137.299,08) | (33.984,94) | (137.299,08) |
| TOTAL | 109.528,47 | 806.597,42 | 427.508,41 | 588.463,24 |

9. SUPPLIERS AND OTHER LIABILITIES

| | Ο ΟΜΙΛΟΣ | | H ETAIPIA | |
|--|------------|--------------|------------|--------------|
| | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 |
| Purchasing of an Investment Asset- Pasal Cyprus LTD | 0,00 | 2.000.000,00 | 0,00 | 2.000.000,00 |
| Stamp duty | 190.391,22 | 221.863,42 | 166.871,06 | 221.863,42 |
| Cheques payable | 861,60 | 13.090,00 | 861,60 | 0,00 |
| Liabilities to related parties | 0,00 | 20.680,00 | 0,00 | 20.680,00 |
| Dividends to be paid | 17.454,00 | 14.059,56 | 17.454,00 | 14.059,56 |
| Accrued expenses | 161.416,31 | 25.000,00 | 2.345,00 | 25.000,00 |
| Customer Advances | 110.734,00 | 0,00 | 110.734,00 | 0,00 |
| Other creditors | 156.961,00 | 835.633,77 | 140.766,80 | 290.085,98 |
| TOTAL | 637.818,13 | 3.130.326,75 | 439.032,46 | 2.571.688,96 |

Accrued expenses of the Group mainly refer to interest provisions for the period ended 30/09/2010.

10 LOAN OBLIGATIONS

Bank debts are analyzed below according to the repayment schedule. The amounts repaid within one year of the balance sheet date are classified as current, while the amounts repayable later are identified as long-term.

| | THE GI | THE GROUP | | MPANY |
|-----------------------|--------------|--------------|------------|------------|
| Long term Liabilities | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 |
| Bond loans | 7.437.500,00 | 7.968.750,00 | 0,00 | 0,00 |
| TOTAL | 7.437.500,00 | 7.968.750,00 | 0,00 | 0,00 |
| | | | | |
| Current Liabilities | 30.09.2010 | 31.12.2009 | 30.09.2010 | 31.12.2009 |
| Bank bond loans | 1.062.500,00 | 531.250,00 | 0,00 | 0,00 |
| TOTAL | 1.062.500,00 | 531.250,00 | 0,00 | 0,00 |

The above loan obligations refer to bonds issued from its subsidiary REMBO S.A. The bond loans have been financed from a Greek bank and are in euro. They are simple non-convertible bonds and were issued to finance the purchase of property which is mortgaged for the amount of € 10.200.000,00. The interest payments are made every six months, on an interest rate calculated on a six-month Euribor plus spread.

11 INCOME TAX

The Company is subject to income tax calculated in accordance with Article 15 (8) of Law 3522/2006. The tax rate represents 10% of the key reference rate in force of the European Central Bank plus 1 percentage point and it is applied to the average 6-month investment properties plus cash at current prices. The same tax rate applies to REMBO S.A. since the date it has become subsidiary of the Company. Therefore, there are no temporary tax differences that would result in deferred tax liability. According to Law 3845/2010 on "Support mechanisms for the Greek economy", the company will have to pay an extraordinary tax contribution on its profits for the fiscal year ended 2009, shown on its financial results for the first half of 2010. The amount is € 424.834. The amounts of € 578.695,53 for the Group and € 574.457,75 for the company refer to, (a) tax that has been paid to the Tax Authorities for the period 01/01/10-30/06/10 according to invest-



ments and cash balances as of 30/06/2010, (b) a tax provision for the third Quarter and (c) extraordinary tax contribution on profits for the year 2009. The Company has not been tax audited since the fiscal year 2006 and its subsidiary – and only consolidated company- REMBO S.A. since its establishment in 2007.

12 PROPERTY OPERATING EXPENSES

The operating expenses for property are broken down as follows:

| | THE GROUP | | THE COMPANY | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>01.01-</u> | <u>01.01-</u> | <u>01.01-</u> | <u>01.01-</u> |
| | <u>30.09.2010</u> | <u>30.09.2009</u> | <u>30.09.2010</u> | <u>30.09.2009</u> |
| Property management fees | 225.000,00 | 215.157,90 | 225.000,00 | 215.157,90 |
| Surveyors' fees | 54.800,00 | 54.000,00 | 52.000,00 | 54.000,00 |
| Insurance premiums | 96.081,89 | 96.453,57 | 87.968,90 | 96.453,57 |
| Maintenance and Service fees | 195.953,10 | 76.594,91 | 77.230,11 | 76.594,91 |
| Taxes - duties | 66.571,99 | 0,00 | 63.413,69 | 0,00 |
| Other expenses | 136.684,42 | 64.554,88 | 123.637,82 | 64.554,88 |
| TOTAL | 775.091,40 | 506.761,26 | 629.250,52 | 506.761,26 |

13 OTHER OPERATING EXPENSES

Other operating expenses are broken down as follows:

| | THE GROUP | | THE COMPANY | |
|----------------------------------|---------------|---------------|---------------|---------------|
| | <u>01.01-</u> | <u>01.01-</u> | <u>01.01-</u> | <u>01.01-</u> |
| | 30.09.2010 | 30.09.2009 | 30.09.2010 | 30.09.2009 |
| Taxes - duties | 60.443,98 | 97.469,80 | 59.300,47 | 97.469,80 |
| Publishing expenses | 30.793,96 | 37.471,01 | 30.793,96 | 37.471,01 |
| Board of Directors remuneration | 65.167,02 | 54.889,90 | 65.167,02 | 54.889,90 |
| Rents | 57.159,10 | 31.897,92 | 57.159,10 | 31.897,92 |
| Third party fees | 95.589,10 | 144.081,82 | 95.589,10 | 144.081,82 |
| Provisions for doubtful accounts | 6.155,95 | 229.021,00 | 6.155,95 | 229.021,00 |
| Other expenses | 115.147,13 | 56.429,49 | 108.944,48 | 56.429,49 |
| TOTAL | 430.456,24 | 651.260,94 | 423.110,08 | 651.260,94 |

14 EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the net profit after tax attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

| | THE GROUP | | THE COMPANY | |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | <u>01.01-</u> 30.09.2010 | <u>01.01-</u> 30.09.2009 | <u>01.01-</u> 30.09.2010 | <u>01.01-</u> 30.09.2009 |
| Profit / (Losses) after tax | (1.227.230,88) | 4.458.332,83 | (1.217.242,48) | 4.458.332,83 |
| Weighted average number of shares outstanding | 54.888.240 | 54.888.240 | 54.888.240 | 54.888.240 |
| Basic earnings/ losses per share (amounts in €) | (0,0224) | 0,0812 | (0,0222) | 0,0812 |

15 DIVIDENDS

Total dividend for the fiscal year 2009 amounted to € 6.037.706,40 and was approved by the Ordinary General Shareholders' Meeting which took place on 02.03.2010. The dividend payment is effected as from 11.03.2010.

16 CONTINGENT LIABILITIES AND COMMITMENTS

There are neither pending legal proceedings against the Company nor contingent liabilities that would affect the company's performance on 30.09.2010. In regards to a tax difference of €152,000 referring to asset revaluation tax according to Law 2065/1992, the Company has filed an appeal against the Greek State, as it considers that this claim is unfounded.

17 POST BALANCE SHEET EVENTS

There are no company-related events that occurred after 30 September 2010 and affect significantly the Company's Financial Statements.



ID No: AI 036611

Athens, 25 October 2010

THE CHAIRMAN OF THE THE MANAGING DIRECTOR THE CHIEF FINANCIAL THE CHIEF ACCOUNTANT BOARD OF DIRECTORS OFFICER STAVROS K. SIOKOS KYRIACOS A. EVANGELOU **EVANGELOS I.KONTOS** ΜΑΡΙΑ Π. ΑΝΑΣΤΑΣΙΟΥ

> Passport No: 704552531 Passport No:704482635

ID No: L034645 Registration No A / 16009



ΤRASTOR ΑΝΩΝΥΜΉ ΕΤΑΙΡΕΙΑ ΕΠΕΝΔΥΣΕΩΝ ΑΚΙΝΗΤΗΣ ΠΕΡΙΟΥΣΙΑΣ

AP .M.A.E. 44485/06/B/99/9

Αρ. Από φ. Ε.Κ. 5/266/14.03.2003 ΕΔΡΑ : Λ.ΚΗΦΙΣΙΑΣ 116 & ΔΑΒΑΚΗ 1,11526, Α ΘΗΝΑ

ΣΤΟΙΧΕΙΑ ΚΑΙ ΠΛΗΡΟΦΟΡΙΕΣ ΠΕΡΙΌΔΟΥ από 1 ΙΑΝΟΥΑΡΙΟΥ 2010 έως 30 ΙΟΥΝΙΟΥ 2010 (Σύμφωνο με την υπ ορ θ)μ. 4507/28.042.009Απόρο οπ του Δευκπαικού Συμθουπίου ατο Επιτρ οπίο Καφαιλιασγορός)

Το παρακίτω στοκάο και πληροφορίες, που προκύπουν από τα εκδάμετα ενωπικέα ακουφικέ καταπότειες, στοκάναν στι μέ εγκικό κημέρωση για τον ακουφικό κατάπουση και το απαπόλοματα τα TRASTOR ΑΚΕΝΥΝΉ-ΕΓΑΡΕΙΑ ΕΠΡΙΔΥΣΕΙΝ ΑΚΝΑΤΙ-Ε. ΠΕΡΟΥΙΙΑΕ. Ευνιστούμε ποιμένως στον αναγώστη, πριν προβά σε απαπόληται είδους επισύμενα ό κάλλη συναλλού με τον Εσωρία, να αναφείξει στον διαθύνου διαδιούου τα Εσωρία, όταν αναφείναι ο εκδάμετας συναπικές αιονομικές καταστάστας καθώς και η ένθαση επισκόπη στις του νόμιμου επίσγισή πογισή.

ZHOWEIA THE ETIMEPHENE

Αρμόδια Υπηρεσία Ακύθυνση διαδικτύου Υπουργείο Ανάπουξτε

Σύνθατη Διοκτακού Συμβουλίου

www.trastor-reic.gr Στούροs Στώκοs-Πρόεδρο s-Mn extellectur.ó.με/itos Europus Geologiáns - Averpõelõpus -Euritarovó jários Kupalaos Buo yariou-Alvuv Zoypourios Euritarovó jários Kurvarovávas Xpuanais-Euritarovó jários Kurvarovávas Mapnáljas -Euritarovó jários Δημήτριος Αλδιρόπουλο «Μητεισυλιστικό μέλος Κωνσαντόνο Βαμβαιό πουλος «Ανεξίρστο μη αταλεστικό μέλος Δημήτριος Γεούμας «Ανεξίρητη» μη αταλεστικό μέλος Ημερομηνία έγκριστε από το Διοικποιό Συμβούλιο των ενδιάμεσων συνοπεικών οικονομικών καταστάσεων: Ορκιμούς είθεγκούς πογιστός:

Εθενισική επιτρία:

Τύπος έκθερτς έλλγοου ελλγισών:

27 louitiou 2010 Mixañasos Kurvatavávas PRICEWATERHOUSECOOPERS S.A. Με σύμφωνη γνώμη

Ποσά εκφρασμένα σε €

| | Anjuntpios Ticotijas | | | | | | |
|---|---------------------------|-------------------------|-----------------------------|-----------------------------|---|--------------------------------------|------------|
| | Avõpéas Kayláitns | -Mn exercació p | | | | | |
| 1.1. ETOIXEIA KATASTASHS OIKONOMIKH | | | | ρασμένα σε € | 1.3. ΣΤΟΙΧΈΙΑ ΚΑΤΑΣΤΑΣΗΣ ΜΕΤΑΒΟΛΩΝ ΙΔ | | |
| | | MINOE | | APBA | | | MINOE |
| ENEPLHTIKO | 30.06.2010 | 31.12.2009 164.23993 | 30.06.2010 | | | 30.0 6.201 0 | 30 |
| ίδιορη σμοποιούμενα εκτώματα πόγα στοιχέα Επιμέδουμα σε συδουά | 159569,44 102052015,00 | | 159.569,44 88.951.981,00 | 164.239,93 93.551.739,00 | Σύνολο καθαρής θέσης έναρξης περιόδου | 442 844 67056 | 445.53 |
| Επενδύσεις σε ακίνητα Άνιθα περιουσιακά στοικεία | 2829494 | 107.039.288,00 | 28.294,94 | 13.322,25 | | 112.411.678,56 | |
| Λοπά μη κυκλοφορούντα περιουσιακά στοι κεία | 26.921,37 | 79.138,56 | 4 293.758,26 | 4 285 975,45 | Κέρδη/(Σημίες) πρήστε μετά από φόρους Διανεμήθενα μερίσματα | Q. 637. 860, 17) 6. 037. 706, 40) | (7.13 |
| Anarrices and neithes | 15528555 | 110.784.15 | 130.888.01 | 110.784,15 | | 8.037.700,40 | 0.13 |
| Λοιτά κυνθοφορούντα περιουσιακά στο σεία | 13809639 | 806.597,42 | 453.816,07 | 588,463,24 | Sú voido catilopris técans itri fins représou | 100 700 11100 | *** |
| Ταμερικά διαθέσιμα και ισοδύναμα | 10.740.115.41 | 16.726.275,15 | 10.440.754,10 | | (30.06.2010 kai 31.12.2009 avr.ipraxxa) | 103.736.111,99 | 1111.7 |
| ΣΥΝΟΛΟ ΕΝΕΡΓΗΤΙΚΟΥ | 1133 60.29 8,10 | 124,939,645,46 | 104, 459, 061, 82 | | 1.4. ΣΤΟΙΧΈΙΑ ΚΑΤΑΣΤΑΣΉΣ ΤΑΜΒΑΚΩΝ ΡΟ | | |
| IMA KEGAANIA KAI YITO XP ECCES | | | | | | | MINOE |
| Μετοικκό Καράλαιο | 62.023.711,20 | 62.023.711.20 | 62.023.711,20 | 62.023.711,20 | * | 0101-30.062010 | 01.01- |
| Aorrá atoxida Katlapris Géan s | 41.712.400,79 | 50.387.967,36 | 41.404.031,62 | 49.923.871,00 | Acresu gyricis Spa our gridentes | 0.446.4424.0 | 3.46 |
| Σύνοπο Ιδίων καφαλαίων ιδιο κατούν μπον κές (α) | 103.736.111,99 | 112.411.678,56 | 103.427.742,82 | 111.947.582,20 | Κέρδη / (Σημίες) προ φόρων Πίλεον / μείον προσαρμιονές για: | (2.116.113,19 | 3.40 |
| Δικαιώματα μετοφηφίας (β) | 0,00 | 0,00 | 0,00 | 0,00 | Anodéres | 19.521,22 | 1 |
| Σύναλο Ιδίων κυρα λαίων (γ)=(α)+β) | 103.7 36.11 1,99 | 112.411.678,56 | 103.427.742,82 | 11 1.947 582,20 | Προβίλθμες | 16.989,68 | |
| Maxponpóticaues ба ve arés una perúates | 7.437.500,00 | 7.968.750,00 | 0,00 | 0,00 | Znu is / (Kápő n) anó avanp odapucyń | 14.343,44 | |
| Προβλέφες/ Aornis μακροπρόθεσμε υποκραύσες | 133.607,20 | 118.885,90 | 133.512,02 | 118.790,72 | επενδυσικών ακινή των σε εύθο για αξία | 5.022.283,00 | 86 |
| Spaxunpótieques ба ve axés unospeciaces | 1.062500,00 | 531.250,00 | 0,00 | 0,00 | Εσού α από τόκους | (133,611,03) | |
| Aornés βρακυπρόθεσμες υποκρεώσεις | 99057891 | 3.909.081,00 | <u>897.806,98</u> | 3.347.796,68 | Χραμστιοί τόκοι και συναφή έξρδα | 165.691.51 | |
| Σύνολο υποιρεώσεων (δ) | 9.624186,11 | 12.527.966,90 | 1.031.319,00 | 3.466.587,40 | Ditkov / ustav rpodagou ovistva ustašaitis | | |
| ΣΥΝΟΛΟ ΙΔΙΩΝ ΚΕΦΑΛΑΙΩΝ | | | | | do sapraquán repadajou rán ars | | |
| KAI YΠΟΧΡΕΩΣΕΩΝ (γ)+(δ) | 113.360.298,10 | 124,939,645,46 | 104.459.061,82 | 115.414.169,60 | ή που ανείδοντα με τειθετουργικές δραστηριότητες | | |
| 1.2. ΣΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΣΥΝΟΛΙΚΩΝ Ι | PLOVON | | Ποσάσκα | ρασμένα σε € | Micliaan / (alignan) anarchaeuv | 626.597,07 | |
| LE ETOTALIS TOCIALISADI E TITOVINISTI | LOBER | 0.08 | MAOE SOAM | paperace | Aúčnan / (µeliuan) unospeiúaeuv (nitriv čaveiakúv) | (1.093.637,41) | 0 |
| | 10130.063010 | | 01.0430.062010 | 01.04-30.06.2009 | Miclov: | | |
| Εσοδα μίσθιματε επενδυσικών ανινήσων | 3876457,02 | 3.481.851,35 | 1.992.247,35 | | Χρεωστικί τόκοι και συναφή έξρδα καταβιβλημένα | (100.306,66) | |
| Εσοδα από παρακή υπηρεσιών | 11675093 | 000 | 54.953.25 | 0.00 | Καταβιβιλημένοι φόροι | (791.986,88) | 08 |
| Kápôn/(Znuies) anó avanpodapuoyń enevőve. | 114.545 | 9,00 | 34330423 | 400 | Σύνολο εισροών από | | |
| axovirous as asiriloses affics | 6.022.283,000 | 466.157,00 | (502228300) | 466.157,00 | λατουργικές δροστηριότατες (a) | 1.615.427,31 | 2.40 |
| λλλα έσοδα | 7.08 6,26 | 0,00 | 7.096,26 | 0,00 | Επενδυακές Δρασκηρώστας | | |
| Miclov: Aanávis equitárificions | (459, 425, 66) | (967.598,81) | (195,240,40) | (211.847,51) | Πάπρωμές για απόιεποπ θυγατρικών | (1.620.046,89) | |
| Μικτό αποτάθεσμα από την επενδυτική δραστηριότητα | (1.481.414,45) | 3,580,409,54 | (3.163.236,54) | 2,005,640,24 | Ayopis evolujatuv ira duhuv nayluv | (54.833,42) | |
| Κέρδη / (Ζημίε) προ φόρων, χρηματοδοτικών | | | | | Τόιο ι εισηρακθέντας | <u>121.047,84</u> | 18 |
| και επενδυσικών αποσείτεσμάσων | (2.084.032,71) | 3.290.930,60 | (3.421.480,80) | 1.849.172,81 | Σύνολο εισροών / (εκροών) από | | |
| Kápôn / (Zhu is) npo pópuv | @116.113,19) | 3.469.231,36 | (3.446.424.35) | 1.905.530,15 | επενδυτικές δραστηριότητες (β) | (1.563.832,47) | 18 |
| Κέρδη / (Ζημίε) μετά από φόρους | (2.637.860,17) | 3.317.763,95 | (3.909.900,31) | 1,841,672,96 | Χρηματοδοτικές δροστηριότητες | | |
| Kápôn / (Zhulis) μετά από φάρους | | | | | Εισπράξες από ειδοθέντα αναληφθέντα δάνεια | 0,00 | |
| ανάμετοιή - βασικά(σε €) | (0,0481) | 0,0604 | (0,0712) | 0,0336 | Меріаџаха папри вікла | 6.037.754,58) | (7.13 |
| Κάρδη/(Ζημέις) προφόρων, χρηματοδοτικών, | | | | | Σύνο πο (εκροών) α πό | | - |
| ατενδυτιών ατυτελεσμότων και συνόλεών ατοσβέσεων | 0.064.511,49) | 3.300.656,50 | (3.410.246.96) | 1.859.255,65 | χρηματοδοτικές δραστηριότητες (γ) | (6.037.754,58) | 0.13 |
| 1.2. ΣΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΣΥΝΟΛΙΚΩΝ Ι | | | Flooring at | ρασμένα σε € | Καθαρή αθξηση / (μείωση) στα ταμειακά | | |
| TE EIGHEN INTINETABLE EINGVINGEN | LUMBI | HET | APEIA | paperace | διαθέσιμα και ισοδύναμα περιόδου (α)+(β)+(γ) | (5.986.159,74) | |
| | 10130.063010 | | 01.0430.06.2010 | 01.04-30.06.2009 | Ταμεταιτά διαθέσι μα ιται ισοδύναμα ένα ρξης περιόδου | 16.726.275,15 | |
| Εσοδα μίσθωσης επενδυσικών ακνήσων | 346962202 | 3.481.851,35 | 1.747.996,35 | 1.751.330.75 | Ταμειαικά διαθέσιμα και ισοδύναμα ith ξες περιόδου | 10.740.115,41 | 15.80 |
| Εσοδα από παρακή υπηρεσιών | 25.059,17 | 000 | 0.00 | | Πρόσθετα στοικεία και πληροφορίες: | | |
| Kápőr/(Znules) anó avanpod apudyh enevőve. | 2200 241 | 9,00 | 4,00 | 400 | 1. Tacur egréti a reyaxis epris a ondis valietémos ciup | ean us en Auflié Da | éune Xer |
| araytauv as authoys acties | (4,634,768,00) | 466.157.00 | (463476800) | 466.157.00 | 2. Η Ενομία κακαρίζα ακοποιτρόνες ακακαρμικές κακαπάπος, πόγω | | |
| λλλα έσοδα | 1476626 | 0.00 | 14,766,26 | 0,00 | οιστοιό με τη μάξοξο της ολικής αφησέτισης έξε αν τούσουτα τ | | |
| Miclov: Aanávis equitáfriteians | (374, 404, 20) | (967.598,81) | (152.257,96) | (211.847,51) | ami Brapio na Six dira auropiapa | | |
| Μικτό αποτέθεσμα από την επενδυτική δραστηριότητα | (1.499.7 24.75) | 3,580,409,54 | (3.024.263,35) | 2,005,640,24 | 3. Ο ακαιομκές κοιοισιάσεις του Ομίδου περιλαμβόνονου, με σ | ι μθαίο τις καθαρά | is Bions o |
| Κάρδη/ (Ζημίες) προ φόρων, αρηματοδοτικών | | | | | copén: o(ers conybins* RASAL DEVELOPMENT SA. ANCAN | | |
| και επενδυσικών αποσελεσμάσων | (2.095.023,85) | 3.290.930,60 | (327664152) | 1.849.172,81 | σο μεται κό καράλαο τε Εκυρίος 37,00% και β, σε αστιμών | s "TPANEZA NERAK) | IEΑ.Ε",μ |
| Kápôn/ (Znuks) npo gópuv | (1.957.906,24) | 3.469.231,36 | (321465528) | 1.905.530,15 | respéritus ens Braspias 33,80 %. | | |
| Kipōn/(Znuies) μετά από φάρους | (2.482.132.98) | 3.317.763.95 | (3.687.472,03) | 1.841 .672,96 | H Brapición dus orbinéel papariojes doné en aption 200 ésci n | gniathry areas from | defect |
| Kápôn/(Znuks) μετά από φάρους | | | | | από το εδρυσέκτε το 2007. Επμείωτα 11 Οκοναμικών Καταντ | | |
| ανάμετοά - βασικά(σε €) | (0.0452) | 0,0604 | (0,0672) | 0.0336 | Επίτων αυνέων της Θοιρίας δοι υπόρεται κριτρόγματο βάρτι αιρώ, υπέρ της Τρόπαζας Παροιάς. | Enica contours | eniates |
| Kápôn/ (Znuies) npo gó pun; xpnuatolio tixún, anevilu | | 0,000 | (A) contract | 9,000 | O criticas ri uno ticarrolo traporas, cottos cor a corpupcio. | us Europeuts commis | ene feu e |
| απο τελιομάτων και συνολικών αποσβέστων | 0.075.502,630 | 3,300,65650 | (3265407,68) | 1.859.255.65 | rodono su Quíbu | GONEO AGENTAPE | uux, uur u |
| | | | (| | 7. Escuy Son profit ou portes modifica sy o unoquilos mi | àtes en motores (| 6 161.39 |
| AB | ińya, 27 louiliou 2 | 2010 | | | υποιφρώσους ποροιών πρεσιμπικού λόγιο σξόδου οπό το π | | |
| Ο ΠΡΟΕΔΡΟΣΤΟΥ Δ.Σ. | | OBEYEVNON | SAMBON VOE | | διο φυτθεί. Εδικάτφο, γιοτις οι όλυπες φαραλογικό από το 3 | | |
| | | | | | φύτου φορολόγικα στο στοριώνται. Ορίλου (ου στορία σ | | |
| I | | | | | προκύρουν φορολογικός διαφαρώς κοιά τους φαραλογικούς επί | gans. | |
| 1 | | | | | Ο αρέμα του οπατισταί μοται προσυπικού του Ομίτου κοι τ | | |
| ETAYPOE K. ZIOKOE | | KYPIAKOZ A. | | | To nació son copo ás nos cuas os poás amá 01.01-30.06.2010 o | | σιστήσω |
| A.A.T. AH 058141 | | АРДІАВ 70 | A552531 | | από αυτοπλαχία με συνδεδεμένο μέρη και μέπλι της διακτιστις έ | acun us offic | |
| • | | | | | I . | | |

HIZISYSYNTPIA ACTETHPICY

MAPIA III ANATTATIOY

A A T A 034645

AM Aδείας Ο.Ε.Ε. Α./16009

A.A.T. AH 058141 O OBCONOMBICE ALEYSYNTHE

EYAITEAGE I KONTOE

AAT #160657

| | 0.0 | MINOE | H ET | APEA |
|--|----------------|------------------|------------------|------------------|
| | 30,06,201.0 | 30.062009 | 30.06.2010 | |
| | 300 62010 | 30.062009 | 30.06.2010 | 30.06.2009 |
| Σύνολο καθαρής θέσης έναρξης περιόδου | | 115 501 100 00 | *** *** *** | |
| (01.01.2010 ia 01.01.2009 avioto sa) | | 115.524.188,09 | | |
| Képőn/@njúks) sphors jető anó gópous | (2.637.860,17) | 3.317.763,95 | (2.482.132,98) | 3317.763,95 |
| Διάνεμη θέντα μερίσματα | 6.037.706,40 | (7:135.471,20) | (6.037.706,40) | 7.135.471,20 |
| Σύνο πο καθαρής θέσης πλή ξης περιάδου | | | | |
| (30.06.2010 xai 31.12.2009 avt (ataxxa) | 103.736.111,99 | 111,706,480,84 | 103,427,742,82 | 111.7 06.480 ,84 |
| 1.4. ΣΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΤΑΜΒΑΚΩΝ Ρ | OOM. | | Dealera | ο ασμένα σε € |
| 1.4. Z I QIAZIA NA IAZ IAZHZ I AMBANZA P | | MINOE | | APEA |
| | | | | |
| Accessorate for my reference | 0101-20062010 | 01.01-30.06.2009 | 010130062010 | 0101-30.06.3009 |
| Λειτου ργικές δρα στι μιότ πες | 12 445 4424 A | 2 400 224 25 | | 2 45 0 224 25 |
| Κέρδη/ (ζημίες) προ φάρων | (2.116.113,19 | 3.469.231,36 | (1.957.906,24) | 3469231,36 |
| Cititor/jutov rpodapu ovisyra | | | | |
| Anooptions | 19.521,22 | 19.725,90 | 19.521,22 | 19.725,90 |
| Προβίθφες | 16.989,68 | 984,48 | 16.989,68 | 984,48 |
| Znju is / (Kilpőin) anó avanp odapyoyn | | | | |
| επενδυτικών ακινήτων σε είνλο γε αξίε | 5.022.283,00 | (46 6.157,00) | 4.634.768,00 | (466.157,00) |
| Εσοδιαιαπό τόκους | (133.611,03) | (188300,76) | (137.382,77) | (188, 300, 76) |
| Χρεμστικό τόκοι και συναφή έξεδα | 165.691,51 | 0,00 | 265,16 | 0,00 |
| flittov / uglov noodagu ovisyva ugađatijs | | | | |
| do saoi aquán isepadajou isko aris | | | | |
| ή που ανείζονται με τελλεκουργικές δραστηριότητες | | | | |
| Meliuan / (aŭiĝian) anachacuv | 626.597.07 | (113269,76) | 117.140.75 | (113.269.76) |
| AčEnon / (usluani) unaspetiaceuv (nitro čaveractivi) | (1.093.637.41) | @9812,71) | (573.61853) | (29.812.71) |
| Melov: | 0.000.001/11/ | # 1-010/-1/ | (arad report | (es-oray-ry |
| Χρεμιστική τόκοι και συναφή έξρδα καταβιβλημένα | (100.306,66) | 0,00 | 265,16) | 0,00 |
| Kataßißiðhulva gápa i | (791.986,88) | 087541,84) | (776.107,72) | (287.541,84) |
| Σύνολο εισιρούν από | (751.500,00) | 9.07.341,04 | (114101,12) | (201.341,04) |
| λατουργικές δραστηριότητες (a) | 1.615.427,31 | 2.404.859,67 | 1343,404,39 | 2.404.859,67 |
| | 1.013.94/31 | 2.404.000,07 | 1343 MM,39 | |
| Επανδυτικές Δροσκηρώτητες | a coo osc oo | | 14 COOR #COOR | |
| Πληρωμές για απόισταπ θυγασμικών | (1.620.046,89) | 0,00 | (1.620.046,89) | 0,00 |
| Ayopis evalujuatuv ita duhuv nayluv | (54.833,42) | (5.427,85) | (64833,42) | (5.427,85) |
| Τόιο ι ειστρακθέντε | 121.047,84 | 188.300,76 | 120.339,02 | 188300,76 |
| Σύνοπο εισροών / (εκροών) από | | | | |
| επενδυτικές δραστηριότητες (β) | (1.563.832,47) | 182.872,91 | (1.56 4.541,29) | 182,872,91 |
| Χρηματοδοτικές δραστηριότητες | | | | |
| Εισπράξες από ειδοθέντα αναθηφθέντα δάνεια | 0,00 | 0,00 | 0,00 | 0,00 |
| Mapiguata niinpu 86va | 6.037.754,58) | (7.132,250,84) | (6.037.75458) | (7.132.250,84) |
| Σύνολο (εκροών) από | | | | J. 100 E. 100 |
| χρημοτρόσο κάς δραστηριότητες (γ) | (6.037.754.59) | (7.132.250,84) | (6.037.754,58) | (7.132.25 0,84) |
| Katapin alitnan / (utiwan) ata tausaki | (2.001.134,30) | 0.132.234,04 | (445135-36) | (1.13EE3 V/D4) |
| διαθέσιμα και ισοδύναμα περιόδου (α)+(β)+(γ) | (5.986.159.74) | # 544.518.26) | (6.25 8.891 ,48) | (4.54451826) |
| | | | | |
| Ταμεταικά διαθέστμα και ισοδύναμα ένα ρέτε περιόδου | | 20.350.035,06 | 16,699,645,58 | 20.3 50.035,06 |
| Ταμεταικά διαθέσιμα και ισοδύναμα λίτι ξες περιόδου | 10.740.115,41 | 15.805.516,80 | 10.440,754,10 | 15.8 05.516 ,80 |

di

힘

· Εσω περτές ο πλησικές αρώς αυτόσε μαθεσθέπαιο ούμφων με το Δεθεί Πρότειο Χρημοκονισμέν Πλημοφάριστος (ΜΟΠ). Η Εκεφό αναρίζει οιστιπμόνες εκισαμικές αυτοσίακες πόμο τις απέστατες του 10/% του μονικούο αφισίακε πο αναφές ΗΘΦΟΑ. Ε, πιο απέσ οιστορέμε πειμέλού της επλικές αυτοσίατες ώς αναφέσεια πουότες προηρώμενες πορέδου του Ομίπου του παρασίαιο αναφέρατα

outroit presipercon resimes contractor tectron records spanishes respecte to opinio all replace recording composition of the contract of the c

Ηθαιρίεδο του σλημθεί αρχαθηκιό από το πρίστο 2000 και ο θυγαρού το και μεναθεσί συστορίμου συσμό 18940 ΑΕ. Οι ότο σλοθεί φοροληγικό από του Εφρολατο ο 2001, Επρίοση 11 Οκοικρικό ε Καταντάντου). Επί του απόλου το Βουρία δοι υπέρεται προφήματο βόρο. Επί του συνάτοντο Βυγαρμός 18940 ΑΕ. ότο τη μοφοί υποθέσι

αρές υπέρ το Τρόποζο Παρούς. Ο σύδικο ή μπό διαστοίο διαρομό, κοθές και ο ακεριμοίτες δικοσικός οπαρόσεις, δει οκιμόνου να όπου στρανική σήποση απικοκοιφική

ακόστατη του Ομίτου. Σουν δου χεθεί τουρονικό προβλόμιο για αποφαλιό πλλος και φούστος € 161.06./Υζημούστη 7, 8.0 και αμιών Κατανόστου) και για

υτοφρώσες περιού πρατιαπικού δής ω άξεξου από σε υπεριούς 4 % 545,54. Πέρει συτώ των προβήθησων, αυθομό άλλη πρόβηση του Του αριτθέ. Εθνάτερο, γιατικ αι όποιτε αραστορικό από το 2005 μέτας, δου ότι διουργαθεί πρόβηση γιού πλεολιται απομό ότι, λέγω του οδικού γεθατο φορελήγητα του σταρολοπου Ομίδου (ως απορίες αι λιπτε παρουδίας φορελησιού και απί του αποριούνού και ότι απί του καρδιώξες θα

προκίρου φοριδηκός δαφτρός από τους αρμότη καίς στής καις. Ο αρθμός του οποιοπολού μου προτοποιού του Ομίδου σε σε Βαφίος του 30.06.2010 έται. Τάπρο όναιο 3 σύμων σες 30.06.2005

Το πατό των ακριών και των ακρών από 01.01-30.06.200 και το υπότεσε των απαπέσων και πών υπορούσων σε 30.06.200 που πρόκυψαι από αντοίτησε με αναδιάφελο μέρι και μέτε το διάκτοτο όπουν με άξες.

| | O OMMODE. | n ciarda |
|--|---------------------|--------------|
| Bropois. | 2.632.309,16 | 2.645.260,50 |
| Sepois . | 99.127,00 | 99.127,00 |
| Arceticus | 9.898.093,93 | 9.894.662,34 |
| Ymopoious | 17.165,27 | 17.165,27 |
| Ευκοδίτογό και αμαφός διαυθυνικών ακόλιαών και μεδών τις δοίκτιστο | 43.444,68 | 43.44,68 |
| ς) Amortino s από δουθυνακ όσκοθοπ κοι μόθη κτε διακ ποτε | 00,0 | 0,00 |
| Ynapaious rpos a Galburxó orchán na µthn as Golmans | 0,00 | 00,0 |
| | 2 15 5 F 6 8 8 C 12 | 2102724090 |