

TRASTOR REAL ESTATE INVESTMENT COMPANY													
"TRASTOR R.E.I.C."													
HELLENIC CAPITAL MARKET COMMITTEE EDIC REFERENCED 5/26/14.03.2003													
HEAD OFFICE ADDRESS: 116 KIFISSIAS AVE & 1 DRAKIS STR. - 115 26 ATHENS													
INVESTMENT SCHEDULE 30.06.2011													
A. The Investment Schedule has been translated from the original Investment Schedule that was prepared in Greek. In the event that differences exist between this translation and the original in Greek, the Greek text prevails.													
DESCRIPTION OF LAND & BUILDINGS	DESCRIPTION OF PROPERTY		VALUE OF PROPERTY				CURRENT USE OF PROPERTY	TENANT	LEASE DETAILS				
	LOCATION & ADDRESS	SURFACE IN S.M.	NET BOOK VALUE	TAXABLE VALUE	FAIR VALUE	% ON TOTAL INVESTMENTS			FAIR VALUE SURPLUS	DURATION OF LEASE	MONTHLY RENT	ANNUAL RENT	
	LAND	BUILDING	(1)	(2)	(3)								
Five-storey office / shops building with underground parking area	Iasonos & Kartal str. - Volos	678.48	1.995.87	1.933.811,47	2.845.406,73	6.884.744,00	7,12%	4.950.932,53	Bank Branch	PIRAEUS BANK	12 Years (2001-2012)	54.608,78	655.305,36
Office building/ shops	Mitropoleos & Kairoumi Str. Thessaloniki	482,79	2.206,76	1.929.815,74	3.335.231,48	8.076.928,00	8,35%	6.147.112,26			9 Years (2008-2017)	68.309,50	819.714,00
Six storey listed & renovated building of offices	5, Korai Str., Athens	341,78	2.411,69	4.652.102,71	6.654.007,05	14.501.697,00	14,99%	9.849.594,29			9 Years (2001-2009)	145.969,48	1.751.633,76
Retail store	457, Petrou Rafi, Nikala	231,38	325,40	567.984,50	395.776,29	645.388,00	0,67%	77.403,50			12 Years (2007-2019)	3.323,44	39.881,28
Seven-storey building of offices/ shops	87 Siggiou Ave., Athens	2.781,30	9.248,29	14.959.029,80	13.014.264,04	16.573.070,00	17,13%	1.614.040,20			12 Years (2005-2017)	107.229,48	1.286.753,76
Two-storey office building	13 Kokkotroni Str. & Rigas Feraiou, Patra	424,00	954,19	3.952.704,20	1.941.174,30	4.111.445,00	4,25%	158.740,80			12 Years (2006-2016)	25.823,87	309.886,44
Three-storey office building/ shops	62, 25th August Ave. & Koroniou Str. - Iraklio, Crete	249,26	974,92	1.628.245,91	2.396.716,04	2.629.905,00	2,72%	1.001.659,00			12 Years (2006-2016)	11.717,95	140.615,40
Ground floor retail store	1-3 Falanthis & Solomou Str. Peristeri	172,44	283,67	629.962,44	153.483,54	661.221,00	0,68%	31.258,56			12 Years (2008-2020)	3.755,94	45.071,28
Petrol station (building)	National Road Athens-Thessaloniki, Anthrili Interchange, Pihoida, Municipality of Lamia, Phthiotis	12.175,60	639,40	544.060,83	407.701,44	750.937,00	0,78%	206.876,17			10 Years (2003-2013)	4.544,26	54.531,12
Petrol station (one building)	National Road Athens-Thessaloniki, Community of Aklini, Municipality of Aghialos, Prefecture of Magnisia	3.454,90	116,60	50.491,97	38.083,23	51.793,00	0,05%	1.301,03			10 Years (2003-2013)	10	120,00
Petrol station (one building)	National Road Ioannina-Kontisa, Amouda spot, Municipality of Passarona, Ioannina	7.167,07	186,16	564.320,18	375.242,66	619.469,00	0,64%	55.148,82			10 Years (2003-2013)	3.550,93	42.611,16
Petrol station (one building)	11, Athinon Str. & Heiden, Alki, Municipality of Volos - Magnisia	3.200,00	1.517,80	960.382,36	338.631,78	1.118.723,00	1,16%	158.340,64			10 Years (2003-2013)	8.536,99	102.443,88
Petrol station (four building)	National Road Agrinio-Ara, Taifa or Fouskari, Municipality of Agrinio, Prefecture of Aitolakarnania	3.533,18	246,84	202.826,31	173.041,38	327.372,00	0,34%	124.545,69			10 Years (2003-2013)	1.693,51	20.322,12
Petrol Station (one building)	National Road Athens-Thessaloniki, Ramna, Municipality of Almiros, Prefecture of Magnisia	4.728,77	209,21	81.156,65	65.111,39	77.295,00	0,08%	-3.861,65			10 Years (2003-2013)	10	120,00
Petrol Station (one building)	National Road Chania-Kastelli, Glaros spot, Kato Daratsou Community, Municipality of Kofinia, Prefecture of Chania	1.591,92	130,87	530.815,33	183.830,40	696.556,00	0,72%	165.740,67	Petrol Station	BP HELLAS A.E.	10 Years (2003-2013)	4.174,72	50.096,64
Petrol Station (one building)	National Road Korina-Palaiokastitis, Tavros spot, Korina Community, Kerkira	2.490,75	180,43	388.824,83	538.302,64	592.453,00	0,61%	203.628,17			10 Years (2003-2013)	3.250,87	39.010,44
Petrol Station (one building)	40, El. Venizelou Str., Neo Limani spot, Korinthia, Kerkira	1.034,48	301,12	811.315,80	899.139,50	859.139,00	0,89%	47.823,20			10 Years (2003-2013)	5.095,80	61.149,60
Petrol Station (two buildings)	275th km. Of National Road Athens-Thessaloniki, Krontarias spot, Municipality of Sourpl, Prefecture of Magnisia	8.564,21	241,20	77.062,51	64.214,90	73.151,00	0,08%	-3.911,51			10 Years (2003-2013)	10	120,00
Petrol Station (one building)	6-8 New National Road Athens-Patra, Mesi Agia or Kourtesi spot, Municipality of Patra, Prefecture of Achia	1.484,11	206,66	771.188,36	744.729,40	1.097.683,00	1,13%	326.494,64			10 Years (2003-2013)	6.440,59	77.287,08
Petrol Station (three storey building)	Poikilos Ave. & Panopli Str., Municipality of Glyfada, Prefecture of Attica	1.314,30	908,60	775.347,41	1.044.460,66	1.124.123,00	1,16%	348.775,59			10 Years (2003-2013)	6.492,00	77.904,00
Petrol Station (one building)	Stadiou & Kalis Panagia Corner, Ergohori, Municipality of Vevia	2.099,26	190,00	692.822,09	223.693,55	874.700,00	0,90%	181.877,91			10 Years (2003-2013)	5.469,49	65.633,88
Petrol Station (one building)	129 Korinthou Str., Tzini spot, Municipality of Patra, Prefecture of Achia	899,38	177,24	672.425,14	385.901,11	955.207,00	0,99%	282.781,86			10 Years (2003-2013)	6.132,19	73.586,28
Four-level underground parking at the mall "Aithrio"	Ag. Konstantinou, Staktilias, Sina, and Dionysou, Marousi	2.442,75	16.285,00	4.025.097,48	3.477.438,72	5.540.905,00	5,73%	1.515.807,52	Parking	VARIOUS COMMERCIAL LEASES	12 Years (2001-2013)	15.442,88	185.314,56
Shopping centre - Kosmopolis Centre	Commercial & Recreational Kosmopolis Center at Kosmopolis Park, Ethnikis Antistaseos Str., Komotini.	24.131,00	11.369,41	16.994.499,22	6.897.786,45	13.393.657,00	13,85%	-3.600.842,22	Shopping center		12 Years (2004-2015)	66.105,70	793.268,40
TOTAL ASSETS (A)		85.673,11	51.307,33	58.396.293,24	46.593.368,68	62.237.561,00	85,02%	23.841.267,76				557.698,37	6.692.380,44

B. LIST OF INVESTMENTS IN SECURITIES						
DESCRIPTION OF SECURITIES	AMOUNT	ACQUISITION PRICE	ACQUISITION TOTAL	CURRENT PRICE	FAIR VALUE	% OF TOTAL INVESTMENTS
REMO S.A.	130.000,00	40,92	5.320.046,89	43,73	5.684.252,68	5,88%
TOTAL SECURITIES (B)	130.000,00	40,92	5.320.046,89	43,73	5.684.252,68	5,88%

C. DEPOSIT			
			% OF TOTAL INVESTMENTS
Sight Deposits		1.058.309,95	1,09%
Time Deposit		7.750.000,00	8,01%
Total Assets & Securities		8.808.309,95	9,11%
Total Investments (A+B+C)		96.730.123,63	100,00%

CONDENSED FINANCIAL STATEMENT				
	30/6/2011	31/12/2010	31/12/2009	31/12/2008
Receivables		573.352,56		
Current Liabilities		703.012,16		
Total Assets as per Balance Sheet (according to IFRS)	97.097.291,00	102.021.223,29	115.414.169,60	116.357.629,28
Surplus value of property according to the valuation as per Law 2778/98	23.841.267,76	25.519.122,11	35.035.926,06	36.427.166,44
Real Estate Valuation according to Law 2778/98	82.237.561,00	84.214.050,00	93.551.739,00	95.625.737,00
% of value property on Total Assets	84,70%	82,55%	81,06%	82,18%
Total of Cash at Bank and in Hand	8.808.309,95	12.626.276,81	16.699.645,58	20.350.035,06
% of total cash on Total Assets	9,07%	12,38%	14,47%	17,49%
Total Equity (as per Balance Sheet according to IFRS)	96.394.278,84	101.088.426,80	111.947.582,20	115.524.188,09

NOTES:

- The Company has the full ownership, except for property No 5 where Company has 50% ownership indiviso
- The fair values of the Real Estate Property (column 3) were established at 30.06.2011, by the Body of Chartered Surveyors (S.O.E.) according to the requirements of Law 2778/1999.
- The investment policy of the Company has as a goal the continuous improvement of its investment portfolio
- REMO S.A. a subsidiary (by 100%) has in its ownership a property located at 36-38-40 Almou Av. & Ionou, fair value € 12.841.279 as of June 30th 2011, as established by the Body of Chartered Surveyors. There is a mortgage € 10.200.000 on the property in favor of Piraeus bank.

THE CHAIRMAN OF THE BOARD OF DIRECTORS			ATHENS, JULY 28 2011			THE ACCOUNTING MANAGER		
DIMITRIOS X. GEORGAPOULOS (ID No : AE 238589)			KYRIACOS EVANGELOU (Passport No : 704852531)			MARIA ANASTASIOU (ID No L034645 - License No O.E.E.A/16009)		
THE MANAGING DIRECTOR								

REPORT OF FACTUAL FINDINGS IN CONNECTION WITH THE "STATEMENT OF INVESTMENTS" TO THE BOARD OF DIRECTORS OF TRASTOR R.E.I.C.


We have performed the procedures prescribed and agreed with the Board of Directors of TRASTOR REIC (the "Company") in accordance with the edict referenced 8/25/15.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as edited by decision 10/566/26.10.2010 and the provisions of the article 25 of the Law 2778/1999 with respect to the "Investment Schedule" of Trastor REIC as of 30.06.2011. Trastor REIC's Board of Directors and Management are responsible for preparing the aforementioned Statement. Our engagement was undertaken according to the International Standard on Related Services 4400 applicable to agreed-upon procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you on our findings.

Procedures and Findings:

- The above "Investment Schedule" includes all the information in compliance to the article 25 of the Law 2778/1999 and the edict referenced 8/25/15.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as edited by decision 10/566/26.10.2010 which applies to real estate investment companies.
- The descriptions of the Real Estate Properties which appear in the above "Investment Schedule" in the "Description of Land and Buildings" column are identical to those included in the corresponding Report, issued by the Greek Body of Certified Valuers, dated 12.07.2011.
- The values of the aforementioned investments in Real Estate Properties and securities which appear in the above "Investment Schedule" in the "Fair Value" column are identical to those included in the corresponding Report by the Chartered Greek Body of Certified Valuers dated 12.07.2011.
- The total fair value of investments in Real Estate Properties which appear in the above "Investment Schedule" agrees with the corresponding amount of "Investment Property" line in the Interim Financial Information of Trastor REIC for the period ended 30.06.2011 which was prepared in accordance with International Accounting Standard 34.
- The Condensed Financial Information which is included in the above "Investment Schedule" are extracted from the Interim Financial Information of Trastor REIC for the period ended at 30.06.2011, which was prepared in accordance with the International Accounting Standard 34.
- The calculations in the above "Investment Schedule" are arithmetically accurate.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention, in addition to the ones reported above.

Our report is solely for the purpose set forth in the first paragraph of this report and is addressed exclusively to the Board of Directors of the Trastor REIC, so that the latter can fulfill its responsibilities in accordance with the mandatory reporting requirements prescribed in the edict of 8/25/15.12.2002 edict of the Hellenic Capital Market Committee as modified by decision 10/566/26.10.2010. This report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim condensed financial information prepared by the Company for the period ended at 30.06.2011, for which we provided an individual report dated 29.07.2011.

ATHENS, JULY 29 2011	
THE CERTIFIED AUDITOR	
	KONSTANTINOS MIXALOTOS (A.M. SOEL 17701)